

Consolidated statement of income

TotalEnergies

(unaudited)

	3rd quarter 2026	2nd quarter 2026	3rd quarter 2025
(M\$)(a)			
Sales	66,819	61,771	48,691
Excise taxes	(4,960)	(4,674)	(4,847)
Revenue from sales	61,859	57,097	43,844
Purchases, net of inventory variation	(35,205)	(38,308)	(27,191)
Other operating expenses	(8,719)	(8,038)	(7,591)
Exploration costs	(134)	(95)	(64)
Depreciation, depletion and impairment of tangible assets and mineral interests	(4,180)	(3,075)	(3,280)
Other income	146	330	778
Other expenses	(403)	(279)	(528)
Financial interest on debt	(821)	(817)	(808)
Financial income and expenses from cash & cash equivalents	266	245	265
Cost of net debt	(555)	(572)	(543)
Other financial income	391	482	366
Other financial expenses	(184)	(184)	(208)
Net income (loss) from equity affiliates	427	1,271	602
Income taxes	(5,080)	(3,154)	(2,423)
Consolidated net income	8,363	5,475	3,762
TotalEnergies share	8,263	5,438	3,683
Non-controlling interests	100	37	79
Earnings per share (\$)	3.69	2.44	1.65
Diluted earnings per share (\$)	3.66	2.41	1.64

(a) Except for per share amounts.

Consolidated statement of comprehensive income

TotalEnergies

(unaudited)

(M\$)	3rd quarter 2026	2nd quarter 2026	3rd quarter 2025
Consolidated net income	8,363	5,475	3,762
Other comprehensive income			
Actuarial gains and losses	–	21	(2)
Change in fair value of investments in equity instruments	(74)	(29)	(96)
Tax effect	25	(7)	19
Currency translation adjustment generated by the parent company	(311)	(857)	(2)
Items not potentially reclassifiable to profit and loss	(360)	(872)	(81)
Currency translation adjustment	125	573	(230)
Cash flow hedge	2,510	454	(346)
Variation of foreign currency basis spread	7	1	6
Share of other comprehensive income of equity affiliates, net amount	327	63	(112)
Other	1	2	5
Tax effect	(650)	(113)	81
Items potentially reclassifiable to profit and loss	2,320	980	(596)
Total other comprehensive income (net amount)	1,960	108	(677)
Comprehensive income	10,323	5,583	3,085
– TotalEnergies share	10,226	5,531	3,001
– Non-controlling interests	97	52	84

Consolidated statement of income

TotalEnergies

(unaudited)

(M\$) ^(a)	9 months 2026	9 months 2025
Sales	182,753	150,572
Excise taxes	(14,281)	(14,153)
Revenue from sales	168,472	136,419
Purchases, net of inventory variation	(100,860)	(87,204)
Other operating expenses	(25,432)	(22,989)
Exploration costs	(362)	(242)
Depreciation, depletion and impairment of tangible assets and mineral interests	(10,461)	(9,536)
Other income	947	1,569
Other expenses	(1,907)	(1,106)
Financial interest on debt	(2,429)	(2,349)
Financial income and expenses from cash & cash equivalents	733	882
Cost of net debt	(1,696)	(1,467)
Other financial income	1,167	1,113
Other financial expenses	(591)	(660)
Net income (loss) from equity affiliates	2,515	1,794
Income taxes	(12,022)	(7,262)
Consolidated net income	19,770	10,429
TotalEnergies share	19,511	10,221
Non-controlling interests	259	208
Earnings per share (\$)	8.82	4.53
Diluted earnings per share (\$)	8.73	4.49

(a) Except for per share amounts.

Consolidated statement of comprehensive income

TotalEnergies

(unaudited)

(M\$)	9 months 2026	9 months 2025
Consolidated net income	19,770	10,429
Other comprehensive income		
Actuarial gains and losses	22	14
Change in fair value of investments in equity instruments	9	(32)
Tax effect	(7)	–
Currency translation adjustment generated by the parent company	(2,960)	8,688
Items not potentially reclassifiable to profit and loss	(2,936)	8,670
Currency translation adjustment	2,602	(6,939)
Cash flow hedge	3,901	(1,014)
Variation of foreign currency basis spread	12	25
Share of other comprehensive income of equity affiliates, net amount	545	(386)
Other	4	12
Tax effect	(998)	237
Items potentially reclassifiable to profit and loss	6,066	(8,065)
Total other comprehensive income (net amount)	3,130	605
Comprehensive income	22,900	11,034
– TotalEnergies share	22,641	10,760
– Non-controlling interests	259	274

Consolidated balance sheet

TotalEnergies

(M\$)	September 30, 2026 (unaudited)	June 30, 2026 (unaudited)	December 31, 2025	September 30, 2025 (unaudited)
ASSETS				
Non-current assets				
Intangible assets, net	34,488	35,631	37,345	37,764
Property, plant and equipment, net	115,021	117,889	114,694	115,198
Equity affiliates: investments and loans	47,632	44,663	38,090	36,968
Other investments	1,977	2,099	1,914	2,046
Non-current financial assets	3,551	2,702	3,270	2,426
Deferred income taxes	2,111	2,939	3,358	3,633
Other non-current assets	2,816	2,573	2,915	2,990
Total non-current assets	207,596	208,496	201,586	201,025
Current assets				
Inventories, net	26,887	21,373	16,663	17,058
Accounts receivable, net	24,712	21,184	18,559	19,735
Other current assets	40,474	28,976	20,437	21,833
Current financial assets	3,595	4,039	3,332	4,884
Cash and cash equivalents	34,208	27,678	26,202	23,415
Assets classified as held for sale	4,456	2,015	4,276	4,009
Total current assets	134,332	105,265	89,469	90,934
Total assets	341,928	313,761	291,055	291,959
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	7,280	7,280	7,059	7,059
Paid-in surplus and retained earnings	146,280	139,898	125,860	125,073
Currency translation adjustment	(14,182)	(14,146)	(14,033)	(13,853)
Treasury shares	(6,680)	(4,624)	(4,003)	(2,998)
Total shareholders' equity - TotalEnergies share	132,698	128,408	114,883	115,281
Non-controlling interests	4,268	2,545	2,640	2,384
Total shareholders' equity	136,966	130,953	117,523	117,665
Non-current liabilities				
Deferred income taxes	14,181	13,347	12,634	12,830
Employee benefits	2,006	1,996	2,018	1,991
Provisions and other non-current liabilities	18,721	18,734	17,322	20,096
Non-current financial debt	49,090	49,525	48,995	49,552
Total non-current liabilities	83,998	83,602	80,969	84,469
Current liabilities				
Accounts payable	47,176	41,438	38,065	38,062
Other creditors and accrued liabilities	57,374	43,108	36,344	35,266
Current borrowings	13,901	13,183	12,038	13,820
Other current financial liabilities	180	209	388	568
Liabilities directly associated with the assets classified as held for sale	2,333	1,268	5,728	2,109
Total current liabilities	120,964	99,206	92,563	89,825
Total liabilities & shareholders' equity	341,928	313,761	291,055	291,959

Consolidated statement of cash flow

TotalEnergies

(unaudited)

	3rd quarter 2026	2nd quarter 2026	3rd quarter 2025
(M\$)			
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	8,363	5,475	3,762
Depreciation, depletion, amortization and impairment	4,342	3,097	3,405
Non-current liabilities, valuation allowances and deferred taxes	1,166	599	272
(Gains) losses on disposals of assets	52	(266)	(603)
Undistributed affiliates' equity earnings	333	(65)	(195)
(Increase) decrease in working capital	921	1,663	1,600
Other changes, net	213	355	108
Cash flow from operating activities	15,390	10,858	8,349
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(4,449)	(4,232)	(3,812)
Acquisitions of subsidiaries, net of cash acquired	–	(6)	–
Investments in equity affiliates and other securities	(252)	(561)	(215)
Increase in non-current loans	(413)	(452)	(408)
Total expenditures	(5,114)	(5,251)	(4,435)
Proceeds from disposals of intangible assets and property, plant and equipment	(114)	500	613
Proceeds from disposals of subsidiaries, net of cash sold	10	135	133
Proceeds from disposals of non-current investments	40	266	(8)
Repayment of non-current loans	216	1,074	494
Total divestments	152	1,975	1,232
Cash flow used in investing activities	(4,962)	(3,276)	(3,203)
CASH FLOW FROM FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
– Parent company shareholders	(2)	363	–
– Treasury shares	(1,505)	(1,511)	(2,349)
Dividends paid:			
– Parent company shareholders	(2,155)	(2,094)	(2,216)
– Non-controlling interests	(136)	(166)	(89)
Net issuance (repayment) of perpetual subordinated notes	–	–	–
Payments on perpetual subordinated notes	(22)	(40)	(26)
Other transactions with non-controlling interests	1,771	(37)	23
Net issuance (repayment) of non-current debt	62	84	3,682
Increase (decrease) in current borrowings	(2,033)	(1,994)	(1,962)
Increase (decrease) in current financial assets and liabilities	323	127	529
Cash flow / (used in) financing activities	(3,697)	(5,268)	(2,408)
Net increase (decrease) in cash and cash equivalents	6,731	2,314	2,738
Effect of exchange rates	(201)	(329)	253
Cash and cash equivalents at the beginning of the period	27,678	25,693	20,424
Cash and cash equivalents at the end of the period	34,208	27,678	23,415

Consolidated statement of cash flow

TotalEnergies

(unaudited)

(M\$)	9 months 2026	9 months 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	19,770	10,429
Depreciation, depletion, amortization and impairment	11,588	9,851
Non-current liabilities, valuation allowances and deferred taxes	2,356	608
(Gains) losses on disposals of assets	(534)	(913)
Undistributed affiliates' equity earnings	81	(720)
(Increase) decrease in working capital	(4,384)	(2,583)
Other changes, net	732	200
Cash flow from operating activities	29,609	16,872
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(13,302)	(12,800)
Acquisitions of subsidiaries, net of cash acquired	(85)	(1,859)
Investments in equity affiliates and other securities	(1,034)	(945)
Increase in non-current loans	(1,166)	(1,401)
Total expenditures	(15,587)	(17,005)
Proceeds from disposals of intangible assets and property, plant and equipment	567	983
Proceeds from disposals of subsidiaries, net of cash sold	542	404
Proceeds from disposals of non-current investments	313	8
Repayment of non-current loans	1,615	913
Total divestments	3,037	2,308
Cash flow used in investing activities	(12,550)	(14,697)
CASH FLOW FROM FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
– Parent company shareholders	361	492
– Treasury shares	(3,791)	(6,208)
Dividends paid:		
– Parent company shareholders	(6,372)	(5,961)
– Non-controlling interests	(311)	(401)
Net issuance (repayment) of perpetual subordinated notes	1,751	(1,139)
Payments on perpetual subordinated notes	(216)	(181)
Other transactions with non-controlling interests	1,718	(28)
Net issuance (repayment) of non-current debt	3,730	7,370
Increase (decrease) in current borrowings	(5,310)	(2,168)
Increase (decrease) in current financial assets and liabilities	(19)	2,534
Cash flow / (used in) financing activities	(8,459)	(5,690)
Net increase (decrease) in cash and cash equivalents	8,600	(3,515)
Effect of exchange rates	(594)	1,086
Cash and cash equivalents at the beginning of the period	26,202	25,844
Cash and cash equivalents at the end of the period	34,208	23,415

Consolidated statement of changes in shareholders' equity

TotalEnergies

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - TotalEnergies Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2025	2,397,679,661	7,577	135,496	(15,259)	(149,529,818)	(9,956)	117,858	2,397	120,255
Net income of the first nine months 2025	–	–	10,221	–	–	–	10,221	208	10,429
Other comprehensive income	–	–	(867)	1,406	–	–	539	66	605
Comprehensive income	–	–	9,354	1,406	–	–	10,760	274	11,034
Dividend	–	–	(6,103)	–	–	–	(6,103)	(267)	(6,370)
Issuance of common shares	11,149,053	30	462	–	–	–	492	–	492
Purchase of treasury shares	–	–	–	–	(99,060,045)	(6,520)	(6,520)	–	(6,520)
Sale of treasury shares ^(a)	–	–	(414)	–	6,218,249	414	–	–	–
Share-based payments	–	–	463	–	–	–	463	–	463
Share cancellation	(202,243,171)	(548)	(12,704)	–	202,243,171	13,064	(188)	–	(188)
Net issuance (repayment) of perpetual subordinated notes	–	–	(1,219)	–	–	–	(1,219)	–	(1,219)
Payments on perpetual subordinated notes	–	–	(238)	–	–	–	(238)	–	(238)
Other operations with non-controlling interests	–	–	(6)	–	–	–	(6)	(22)	(28)
Other items	–	–	(18)	–	–	–	(18)	2	(16)
As of September 30, 2025	2,206,585,543	7,059	125,073	(13,853)	(40,128,443)	(2,998)	115,281	2,384	117,665
Net income of the fourth quarter 2025	–	–	2,906	–	–	–	2,906	22	2,928
Other comprehensive income	–	–	(130)	(180)	–	–	(310)	11	(299)
Comprehensive income	–	–	2,776	(180)	–	–	2,596	33	2,629
Dividend	–	–	(2,032)	–	–	–	(2,032)	(81)	(2,113)
Issuance of common shares	–	–	–	–	–	–	–	–	–
Purchase of treasury shares	–	–	–	–	(23,577,249)	(1,006)	(1,006)	–	(1,006)
Sale of treasury shares ^(a)	–	–	–	–	3,163	–	–	–	–
Share-based payments	–	–	122	–	–	–	122	–	122
Share cancellation	–	–	–	–	–	–	–	–	–
Net issuance (repayment) of perpetual subordinated notes	–	–	–	–	–	–	–	–	–
Payments on perpetual subordinated notes	–	–	(82)	–	–	–	(82)	–	(82)
Other operations with non-controlling interests	–	–	5	–	–	–	5	308	313
Other items	–	–	(2)	–	–	1	(1)	(4)	(5)
As of December 31, 2025	2,206,585,543	7,059	125,860	(14,033)	(63,702,529)	(4,003)	114,883	2,640	117,523
Net income of the first nine months 2026	–	–	19,511	–	–	–	19,511	259	19,770
Other comprehensive income	–	–	3,279	(149)	–	–	3,130	–	3,130
Comprehensive income	–	–	22,790	(149)	–	–	22,641	259	22,900
Dividend	–	–	(6,814)	–	–	–	(6,814)	(311)	(7,125)
Issuance of common shares	100,985,040	295	6,090	–	–	–	6,385	–	6,385
Purchase of treasury shares	–	–	–	–	(43,827,303)	(4,710)	(4,710)	–	(4,710)
Sale of treasury shares ^(a)	–	–	(426)	–	6,640,933	426	–	–	–
Share-based payments	–	–	510	–	–	–	510	–	510
Share cancellation	(25,913,869)	(74)	(1,564)	–	25,913,869	1,607	(31)	–	(31)
Net issuance (repayment) of perpetual subordinated notes	–	–	91	–	–	–	91	–	91
Payments on perpetual subordinated notes	–	–	(281)	–	–	–	(281)	–	(281)
Other operations with non-controlling interests	–	–	24	–	–	–	24	1,704	1,728
Other items	–	–	–	–	–	–	–	(24)	(24)
As of September 30, 2026	2,281,656,714	7,280	146,280	(14,182)	(74,975,030)	(6,680)	132,698	4,268	136,966

(a) Treasury shares related to the performance share grants.

Information by business segment

TotalEnergies

(unaudited)

3rd quarter 2026 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	1,644	3,470	4,221	30,778	26,693	13	–	66,819
Intersegment sales	10,528	1,934	1,985	11,409	228	33	(26,117)	–
Excise taxes	–	–	–	(188)	(4,772)	–	–	(4,960)
Revenues from sales	12,172	5,404	6,206	41,999	22,149	46	(26,117)	61,859
Operating expenses	(4,481)	(2,939)	(5,472)	(36,267)	(20,804)	(212)	26,117	(44,058)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,017)	(405)	(1,017)	(428)	(282)	(31)	–	(4,180)
Net income (loss) from equity affiliates and other items	229	610	199	(584)	(47)	(30)	–	377
Tax on net operating income	(2,873)	(648)	(136)	(1,306)	(328)	109	–	(5,182)
Adjustments ^(a)	(127)	137	(822)	(187)	221	(23)	–	(801)
Adjusted net operating income	3,157	1,885	602	3,601	467	(95)	–	9,617
Adjustments ^(a)								(801)
Net cost of net debt								(453)
Non-controlling interests								(100)
Net income - TotalEnergies share								8,263

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the net operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the net operating income of Integrated Power segment.

3rd quarter 2026 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,026	359	1,186	278	180	85	–	5,114
Total divestments	(121)	32	86	129	14	12	–	152
Cash flow from operating activities	4,905	1,213	1,636	6,290	1,622	(276)	–	15,390

Information by business segment

TotalEnergies

(unaudited)

2nd quarter 2026 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	1,830	1,880	3,846	28,792	25,422	1	–	61,771
Intersegment sales	9,221	2,258	1,511	11,058	260	41	(24,349)	–
Excise taxes	–	–	–	(164)	(4,510)	–	–	(4,674)
Revenues from sales	11,051	4,138	5,357	39,686	21,172	42	(24,349)	57,097
Operating expenses	(3,629)	(3,469)	(5,105)	(37,806)	(20,465)	(316)	24,349	(46,441)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,920)	(413)	(74)	(404)	(233)	(31)	–	(3,075)
Net income (loss) from equity affiliates and other items	292	767	302	204	86	(31)	–	1,620
Tax on net operating income	(2,570)	(167)	(36)	(259)	(183)	12	–	(3,203)
Adjustments ^(a)	(7)	49	(89)	(379)	(123)	(48)	–	(597)
Adjusted net operating income	3,231	807	533	1,800	500	(276)	–	6,595
Adjustments ^(a)								(597)
Net cost of net debt								(523)
Non-controlling interests								(37)
Net income - TotalEnergies share								5,438

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the net operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the net operating income of Integrated Power segment.

2nd quarter 2026 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,282	874	1,419	385	197	94	–	5,251
Total divestments	460	(36)	1,356	20	178	(3)	–	1,975
Cash flow from operating activities	5,546	2,137	(239)	3,565	549	(700)	–	10,858

Information by business segment

TotalEnergies

(unaudited)

3rd quarter 2025 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	1,392	1,995	3,955	21,205	20,138	6	–	48,691
Intersegment sales	8,892	1,587	434	7,122	234	38	(18,307)	–
Excise taxes	–	–	–	(201)	(4,646)	–	–	(4,847)
Revenues from sales	10,284	3,582	4,389	28,126	15,726	44	(18,307)	43,844
Operating expenses	(4,200)	(2,880)	(3,863)	(27,069)	(14,916)	(225)	18,307	(34,846)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,145)	(376)	(103)	(380)	(243)	(33)	–	(3,280)
Net income (loss) from equity affiliates and other items	522	492	(52)	75	(24)	(3)	–	1,010
Tax on net operating income	(2,055)	(97)	(110)	(143)	(177)	115	–	(2,467)
Adjustments ^(a)	237	(131)	(310)	(78)	(14)	(22)	–	(318)
Adjusted net operating income	2,169	852	571	687	380	(80)	–	4,579
Adjustments ^(a)								(318)
Net cost of net debt								(499)
Non-controlling interests								(79)
Net income - TotalEnergies share								3,683

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the net operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the net operating income of Integrated Power segment.

3rd quarter 2025 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,409	611	773	402	205	35	–	4,435
Total divestments	622	465	81	17	45	2	–	1,232
Cash flow from operating activities	4,187	789	674	2,839	287	(427)	–	8,349

Information by business segment

TotalEnergies

(unaudited)

9 months 2026

(M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	4,593	8,280	13,508	83,750	72,604	18	–	182,753
Intersegment sales	28,752	7,002	4,223	30,682	607	107	(71,373)	–
Excise taxes	–	–	–	(519)	(13,762)	–	–	(14,281)
Revenues from sales	33,345	15,282	17,731	113,913	59,449	125	(71,373)	168,472
Operating expenses	(11,399)	(10,560)	(16,287)	(102,743)	(56,262)	(776)	71,373	(126,654)
Depreciation, depletion and impairment of tangible assets and mineral interests	(5,902)	(1,239)	(1,254)	(1,235)	(745)	(86)	–	(10,461)
Net income (loss) from equity affiliates and other items	907	1,830	(312)	(155)	(81)	(58)	–	2,131
Tax on net operating income	(7,869)	(1,131)	(225)	(2,261)	(758)	22	–	(12,222)
Adjustments ^(a)	118	172	(2,027)	519	374	(94)	–	(938)
Adjusted net operating income	8,964	4,010	1,680	7,000	1,229	(679)	–	22,204
Adjustments ^(a)								(938)
Net cost of net debt								(1,496)
Non-controlling interests								(259)
Net income - TotalEnergies share								19,511

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the net operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the net operating income of Integrated Power segment.

9 months 2026 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	8,168	1,882	3,506	1,279	529	223	–	15,587
Total divestments	801	147	1,660	172	244	13	–	3,037
Cash flow from operating activities	13,420	2,230	1,252	11,419	3,239	(1,951)	–	29,609

Information by business segment

TotalEnergies

(unaudited)

9 months 2025

(M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	4,330	7,669	13,880	65,591	59,083	19	–	150,572
Intersegment sales	26,481	6,708	1,819	20,939	567	95	(56,609)	–
Excise taxes	–	–	–	(567)	(13,586)	–	–	(14,153)
Revenues from sales	30,811	14,377	15,699	85,963	46,064	114	(56,609)	136,419
Operating expenses	(12,577)	(11,468)	(14,527)	(83,712)	(44,041)	(719)	56,609	(110,435)
Depreciation, depletion and impairment of tangible assets and mineral interests	(6,073)	(1,164)	(286)	(1,239)	(684)	(90)	–	(9,536)
Net income (loss) from equity affiliates and other items	713	1,635	332	25	79	(74)	–	2,710
Tax on net operating income	(6,176)	(538)	(210)	(238)	(443)	246	–	(7,359)
Adjustments ^(a)	104	(345)	(643)	(578)	(57)	(67)	–	(1,586)
Adjusted net operating income	6,594	3,187	1,651	1,377	1,032	(456)	–	13,385
Adjustments ^(a)								(1,586)
Net cost of net debt								(1,370)
Non-controlling interests								(208)
Net income - TotalEnergies share								10,221

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the Integrated LNG segment.

Effects of changes in the fair value of gas and LNG positions are allocated to the net operating income of Integrated LNG segment.

Effects of changes in the fair value of power positions are allocated to the net operating income of Integrated Power segment.

9 months 2025

(M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	8,642	2,390	4,212	995	611	155	–	17,005
Total divestments	1,060	500	486	65	180	17	–	2,308
Cash flow from operating activities	11,128	3,071	1,074	1,743	1,483	(1,627)	–	16,872