

# CONSOLIDATED STATEMENT OF INCOME

## TotalEnergies

(unaudited)

(M\$) <sup>(a)</sup>	4th quarter 2024	3rd quarter 2024	4th quarter 2023
<b>Sales</b>	<b>52,508</b>	<b>52,021</b>	<b>59,237</b>
Excise taxes	(5,393)	(4,592)	(4,472)
Revenues from sales	47,115	47,429	54,765
Purchases, net of inventory variation	(30,342)	(31,425)	(37,150)
Other operating expenses	(7,219)	(7,269)	(7,166)
Exploration costs	(242)	(572)	(174)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,715)	(3,392)	(3,539)
Other income	306	45	2,685
Other expense	(341)	(374)	(802)
Financial interest on debt	(786)	(797)	(660)
Financial income and expense from cash & cash equivalents	449	457	439
Cost of net debt	(337)	(340)	(221)
Other financial income	319	319	303
Other financial expense	(193)	(214)	(189)
Net income (loss) from equity affiliates	597	333	(136)
Income taxes	(2,929)	(2,179)	(3,339)
<b>Consolidated net income</b>	<b>4,019</b>	<b>2,361</b>	<b>5,037</b>
TotalEnergies share	3,956	2,294	5,063
Non-controlling interests	63	67	(26)
Earnings per share (\$)	1.72	0.97	2.11
Fully-diluted earnings per share (\$)	1.70	0.96	2.09

<sup>(a)</sup> Except for per share amounts.

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## TotalEnergies

(unaudited)

(M\$)	4th quarter 2024	3rd quarter 2024	4th quarter 2023
<b>Consolidated net income</b>	<b>4,019</b>	<b>2,361</b>	<b>5,037</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	(3)	3	(251)
Change in fair value of investments in equity instruments	142	(141)	(17)
Tax effect	36	29	42
Currency translation adjustment generated by the parent company	(5,125)	3,151	3,025
<b>Items not potentially reclassifiable to profit and loss</b>	<b>(4,950)</b>	<b>3,042</b>	<b>2,799</b>
Currency translation adjustment	3,594	(2,457)	(3,182)
Cash flow hedge	1,732	(13)	701
Variation of foreign currency basis spread	(13)	(4)	(16)
Share of other comprehensive income of equity affiliates, net amount	76	(208)	(144)
Other	(1)	2	3
Tax effect	(441)	(1)	(212)
<b>Items potentially reclassifiable to profit and loss</b>	<b>4,947</b>	<b>(2,681)</b>	<b>(2,850)</b>
<b>Total other comprehensive income (net amount)</b>	<b>(3)</b>	<b>361</b>	<b>(51)</b>
<b>Comprehensive income</b>	<b>4,016</b>	<b>2,722</b>	<b>4,986</b>
<i>TotalEnergies share</i>	<i>4,001</i>	<i>2,631</i>	<i>4,995</i>
<i>Non-controlling interests</i>	<i>15</i>	<i>91</i>	<i>(9)</i>

# CONSOLIDATED STATEMENT OF INCOME

## TotalEnergies

(M\$) <sup>(a)</sup>	Year 2024 (unaudited)	Year 2023
<b>Sales</b>	<b>214,550</b>	<b>237,128</b>
Excise taxes	(18,940)	(18,183)
Revenues from sales	195,610	218,945
Purchases, net of inventory variation	(127,664)	(143,041)
Other operating expenses	(29,860)	(30,419)
Exploration costs	(999)	(573)
Depreciation, depletion and impairment of tangible assets and mineral interests	(12,025)	(12,762)
Other income	2,112	3,677
Other expense	(1,281)	(2,396)
Financial interest on debt	(3,016)	(2,820)
Financial income and expense from cash & cash equivalents	1,786	1,801
Cost of net debt	(1,230)	(1,019)
Other financial income	1,403	1,285
Other financial expense	(835)	(731)
Net income (loss) from equity affiliates	1,575	1,845
Income taxes	(10,775)	(13,301)
<b>Consolidated net income</b>	<b>16,031</b>	<b>21,510</b>
TotalEnergies share	15,758	21,384
Non-controlling interests	273	126
Earnings per share (\$)	6.74	8.72
Fully-diluted earnings per share (\$)	6.69	8.67

<sup>(a)</sup> Except for per share amounts.

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## TotalEnergies

	Year 2024 (unaudited)	Year 2023
(M\$)		
<b>Consolidated net income</b>	<b>16,031</b>	<b>21,510</b>
<b>Other comprehensive income</b>		
Actuarial gains and losses	20	(114)
Change in fair value of investments in equity instruments	144	(11)
Tax effect	46	(11)
Currency translation adjustment generated by the parent company	(4,163)	2,573
<b>Items not potentially reclassifiable to profit and loss</b>	<b>(3,953)</b>	<b>2,437</b>
Currency translation adjustment	2,759	(3,277)
Cash flow hedge	3,119	2,898
Variation of foreign currency basis spread	(32)	(11)
Share of other comprehensive income of equity affiliates, net amount	(246)	(208)
Other	1	(2)
Tax effect	(814)	(730)
<b>Items potentially reclassifiable to profit and loss</b>	<b>4,787</b>	<b>(1,330)</b>
<b>Total other comprehensive income (net amount)</b>	<b>834</b>	<b>1,107</b>
<b>Comprehensive income</b>	<b>16,865</b>	<b>22,617</b>
<i>TotalEnergies share</i>	16,636	22,534
<i>Non-controlling interests</i>	229	83

# CONSOLIDATED BALANCE SHEET

## TotalEnergies

(M\$)	December 31, 2024 (unaudited)	September 30, 2024 (unaudited)	December 31, 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible assets, net	34,238	33,891	33,083
Property, plant and equipment, net	109,095	110,125	108,916
Equity affiliates : investments and loans	34,405	33,963	30,457
Other investments	1,665	1,656	1,543
Non-current financial assets	2,305	2,578	2,395
Deferred income taxes	3,202	3,727	3,418
Other non-current assets	4,006	4,170	4,313
<b>Total non-current assets</b>	<b>188,916</b>	<b>190,110</b>	<b>184,125</b>
<b>Current assets</b>			
Inventories, net	18,868	18,532	19,317
Accounts receivable, net	19,281	18,777	23,442
Other current assets	23,687	21,933	20,821
Current financial assets	6,914	6,151	6,585
Cash and cash equivalents	25,844	25,672	27,263
Assets classified as held for sale	1,977	2,830	2,101
<b>Total current assets</b>	<b>96,571</b>	<b>93,895</b>	<b>99,529</b>
<b>Total assets</b>	<b>285,487</b>	<b>284,005</b>	<b>283,654</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			
<b>Shareholders' equity</b>			
Common shares	7,577	7,577	7,616
Paid-in surplus and retained earnings	135,496	130,804	126,857
Currency translation adjustment	(15,259)	(13,793)	(13,701)
Treasury shares	(9,956)	(8,529)	(4,019)
<b>Total shareholders' equity - TotalEnergies share</b>	<b>117,858</b>	<b>116,059</b>	<b>116,753</b>
<b>Non-controlling interests</b>	<b>2,397</b>	<b>2,557</b>	<b>2,700</b>
<b>Total shareholders' equity</b>	<b>120,255</b>	<b>118,616</b>	<b>119,453</b>
<b>Non-current liabilities</b>			
Deferred income taxes	12,114	11,750	11,688
Employee benefits	1,753	1,890	1,993
Provisions and other non-current liabilities	19,872	20,290	21,257
Non-current financial debt	43,533	45,750	40,478
<b>Total non-current liabilities</b>	<b>77,272</b>	<b>79,680</b>	<b>75,416</b>
<b>Current liabilities</b>			
Accounts payable	39,932	34,668	41,335
Other creditors and accrued liabilities	35,961	34,716	36,727
Current borrowings	10,024	13,853	9,590
Other current financial liabilities	664	488	446
Liabilities directly associated with the assets classified as held for sale	1,379	1,984	687
<b>Total current liabilities</b>	<b>87,960</b>	<b>85,709</b>	<b>88,785</b>
<b>Total liabilities &amp; shareholders' equity</b>	<b>285,487</b>	<b>284,005</b>	<b>283,654</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TotalEnergies

(unaudited)

(M\$)	4th quarter 2024	3rd quarter 2024	4th quarter 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	4,019	2,361	5,037
Depreciation, depletion, amortization and impairment	2,971	4,020	3,815
Non-current liabilities, valuation allowances and deferred taxes	44	(93)	(268)
(Gains) losses on disposals of assets	(66)	(3)	(2,609)
Undistributed affiliates' equity earnings	99	(13)	940
(Increase) decrease in working capital	5,201	836	8,308
Other changes, net	239	63	927
<b>Cash flow from operating activities</b>	<b>12,507</b>	<b>7,171</b>	<b>16,150</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(3,680)	(4,110)	(5,076)
Acquisitions of subsidiaries, net of cash acquired	(932)	(497)	(10)
Investments in equity affiliates and other securities	(313)	(845)	(1,066)
Increase in non-current loans	(658)	(458)	(683)
<b>Total expenditures</b>	<b>(5,583)</b>	<b>(5,910)</b>	<b>(6,835)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	314	32	2,776
Proceeds from disposals of subsidiaries, net of cash sold	654	82	3,333
Proceeds from disposals of non-current investments	220	37	-
Repayment of non-current loans	650	197	94
<b>Total divestments</b>	<b>1,838</b>	<b>348</b>	<b>6,203</b>
<b>Cash flow used in investing activities</b>	<b>(3,745)</b>	<b>(5,562)</b>	<b>(632)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	-	-	-
- Treasury shares	(1,977)	(2,005)	(2,964)
Dividends paid:			
- Parent company shareholders	(1,998)	(1,963)	(1,869)
- Non-controlling interests	(18)	(171)	(17)
Net issuance (repayment) of perpetual subordinated notes	1,165	-	-
Payments on perpetual subordinated notes	(82)	(23)	(54)
Other transactions with non-controlling interests	(17)	(14)	(16)
Net issuance (repayment) of non-current debt	91	3,080	(21)
Increase (decrease) in current borrowings	(4,136)	911	(8,458)
Increase (decrease) in current financial assets and liabilities	(965)	760	360
<b>Cash flow from / (used in) financing activities</b>	<b>(7,937)</b>	<b>575</b>	<b>(13,039)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>825</b>	<b>2,184</b>	<b>2,479</b>
Effect of exchange rates	(653)	277	53
Cash and cash equivalents at the beginning of the period	25,672	23,211	24,731
<b>Cash and cash equivalents at the end of the period</b>	<b>25,844</b>	<b>25,672</b>	<b>27,263</b>

# CONSOLIDATED STATEMENT OF CASH FLOW

## TotalEnergies

	Year 2024 (unaudited)	Year 2023
(M\$)		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Consolidated net income	16,031	21,510
Depreciation, depletion, amortization and impairment	13,107	13,818
Non-current liabilities, valuation allowances and deferred taxes	190	813
(Gains) losses on disposals of assets	(1,497)	(3,452)
Undistributed affiliates' equity earnings	124	649
(Increase) decrease in working capital	2,364	6,091
Other changes, net	535	1,250
<b>Cash flow from operating activities</b>	<b>30,854</b>	<b>40,679</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>		
Intangible assets and property, plant and equipment additions	(14,909)	(17,722)
Acquisitions of subsidiaries, net of cash acquired	(2,439)	(1,772)
Investments in equity affiliates and other securities	(2,127)	(3,477)
Increase in non-current loans	(2,275)	(1,889)
<b>Total expenditures</b>	<b>(21,750)</b>	<b>(24,860)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	727	3,789
Proceeds from disposals of subsidiaries, net of cash sold	2,167	3,561
Proceeds from disposals of non-current investments	347	490
Repayment of non-current loans	1,177	566
<b>Total divestments</b>	<b>4,418</b>	<b>8,406</b>
<b>Cash flow used in investing activities</b>	<b>(17,332)</b>	<b>(16,454)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issuance (repayment) of shares:		
- Parent company shareholders	521	383
- Treasury shares	(7,995)	(9,167)
Dividends paid:		
- Parent company shareholders	(7,717)	(7,517)
- Non-controlling interests	(322)	(311)
Net issuance (repayment) of perpetual subordinated notes	(457)	(1,081)
Payments on perpetual subordinated notes	(314)	(314)
Other transactions with non-controlling interests	(67)	(126)
Net issuance (repayment) of non-current debt	7,532	130
Increase (decrease) in current borrowings	(5,142)	(14,289)
Increase (decrease) in current financial assets and liabilities	(464)	2,562
<b>Cash flow from / (used in) financing activities</b>	<b>(14,425)</b>	<b>(29,730)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(903)</b>	<b>(5,505)</b>
Effect of exchange rates	(516)	(258)
Cash and cash equivalents at the beginning of the period	27,263	33,026
<b>Cash and cash equivalents at the end of the period</b>	<b>25,844</b>	<b>27,263</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TotalEnergies

(Unaudited: Year 2024 )

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - TotalEnergies share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2023</b>	<b>2,619,131,285</b>	<b>8,163</b>	<b>123,951</b>	<b>(12,836)</b>	<b>(137,187,667)</b>	<b>(7,554)</b>	<b>111,724</b>	<b>2,846</b>	<b>114,570</b>
Net income 2023	-	-	21,384	-	-	-	21,384	126	21,510
Other comprehensive Income	-	-	1,987	(837)	-	-	1,150	(43)	1,107
<b>Comprehensive Income</b>	-	-	<b>23,371</b>	<b>(837)</b>	-	-	<b>22,534</b>	<b>83</b>	<b>22,617</b>
Dividend	-	-	(7,611)	-	-	-	(7,611)	(311)	(7,922)
Issuance of common shares	8,002,155	22	361	-	-	-	383	-	383
Purchase of treasury shares	-	-	-	-	(144,700,577)	(9,167)	(9,167)	-	(9,167)
Sale of treasury shares <sup>(1)</sup>	-	-	(396)	-	6,463,426	396	-	-	-
Share-based payments	-	-	291	-	-	-	291	-	291
Share cancellation	(214,881,605)	(569)	(11,737)	-	214,881,605	12,306	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	(1,107)	-	-	-	(1,107)	-	(1,107)
Payments on perpetual subordinated notes	-	-	(294)	-	-	-	(294)	-	(294)
Other operations with non-controlling interests	-	-	30	(28)	-	-	2	85	87
Other items	-	-	(2)	-	-	-	(2)	(3)	(5)
<b>As of December 31, 2023</b>	<b>2,412,251,835</b>	<b>7,616</b>	<b>126,857</b>	<b>(13,701)</b>	<b>(60,543,213)</b>	<b>(4,019)</b>	<b>116,753</b>	<b>2,700</b>	<b>119,453</b>
Net income 2024	-	-	15,758	-	-	-	15,758	273	16,031
Other comprehensive Income	-	-	2,436	(1,558)	-	-	878	(44)	834
<b>Comprehensive Income</b>	-	-	<b>18,194</b>	<b>(1,558)</b>	-	-	<b>16,636</b>	<b>229</b>	<b>16,865</b>
Dividend	-	-	(7,756)	-	-	-	(7,756)	(455)	(8,211)
Issuance of common shares	10,833,187	29	492	-	-	-	521	-	521
Purchase of treasury shares	-	-	-	-	(120,463,232)	(7,995)	(7,995)	-	(7,995)
Sale of treasury shares <sup>(1)</sup>	-	-	(395)	-	6,071,266	395	-	-	-
Share-based payments	-	-	556	-	-	-	556	-	556
Share cancellation	(25,405,361)	(68)	(1,595)	-	25,405,361	1,663	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	(576)	-	-	-	(576)	-	(576)
Payments on perpetual subordinated notes	-	-	(272)	-	-	-	(272)	-	(272)
Other operations with non-controlling interests	-	-	-	-	-	-	-	(67)	(67)
Other items	-	-	(9)	-	-	-	(9)	(10)	(19)
<b>As of December 31, 2024</b>	<b>2,397,679,661</b>	<b>7,577</b>	<b>135,496</b>	<b>(15,259)</b>	<b>(149,529,818)</b>	<b>(9,956)</b>	<b>117,858</b>	<b>2,397</b>	<b>120,255</b>

<sup>(1)</sup> Treasury shares related to the performance share grants.



## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

4th quarter 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	1,496	2,890	6,137	21,540	20,440	5	-	52,508
Intersegment sales	9,382	2,968	765	7,207	168	70	(20,560)	-
Excise taxes	-	-	-	(193)	(5,200)	-	-	(5,393)
<b>Revenues from sales</b>	<b>10,878</b>	<b>5,858</b>	<b>6,902</b>	<b>28,554</b>	<b>15,408</b>	<b>75</b>	<b>(20,560)</b>	<b>47,115</b>
Operating expenses	(4,754)	(4,431)	(6,536)	(27,616)	(14,772)	(254)	20,560	(37,803)
Depreciation, depletion and impairment of tangible assets and mineral interests	(1,853)	(326)	(28)	(250)	(227)	(31)	-	(2,715)
Net income (loss) from equity affiliates and other items	40	548	26	(90)	90	74	-	688
Tax on net operating income	(2,163)	(288)	(70)	(139)	(215)	(60)	-	(2,935)
Adjustments <sup>(a)</sup>	(157)	(71)	(281)	141	(78)	(23)	-	(469)
<b>Adjusted Net operating income</b>	<b>2,305</b>	<b>1,432</b>	<b>575</b>	<b>318</b>	<b>362</b>	<b>(173)</b>	<b>-</b>	<b>4,819</b>
Adjustments <sup>(a)</sup>								(469)
Net cost of net debt								(331)
Non-controlling interests								(63)
<b>Net income - TotalEnergies share</b>								<b>3,956</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the integrated LNG segment.

Effects of changes in the fair values of gas and LNG positions are allocated to the operating income of integrated LNG segment.

Effects of changes in the fair values of power positions are allocated to the operating income of integrated Power segment.

4th quarter 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	1,983	1,904	529	630	458	79	-	5,583
Total divestments	295	247	1,038	132	106	20	-	1,838
Cash flow from operating activities	4,500	2,214	1,201	3,832	778	(18)	-	12,507

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

3rd quarter 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	1,425	2,350	4,444	22,926	20,872	4	-	52,021
Intersegment sales	9,633	2,017	424	7,927	218	58	(20,277)	-
Excise taxes	-	-	-	(213)	(4,379)	-	-	(4,592)
<b>Revenues from sales</b>	<b>11,058</b>	<b>4,367</b>	<b>4,868</b>	<b>30,640</b>	<b>16,711</b>	<b>62</b>	<b>(20,277)</b>	<b>47,429</b>
Operating expenses	(5,257)	(3,393)	(4,329)	(30,273)	(16,082)	(209)	20,277	(39,266)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,324)	(294)	(114)	(400)	(229)	(31)	-	(3,392)
Net income (loss) from equity affiliates and other items	47	482	(274)	(79)	(29)	(38)	-	109
Tax on net operating income	(1,879)	(250)	(66)	40	(102)	117	-	(2,140)
Adjustments <sup>(a)</sup>	(837)	(151)	(400)	(313)	(95)	(23)	-	(1,819)
<b>Adjusted Net operating income</b>	<b>2,482</b>	<b>1,063</b>	<b>485</b>	<b>241</b>	<b>364</b>	<b>(76)</b>	<b>-</b>	<b>4,559</b>
Adjustments <sup>(a)</sup>								(1,819)
Net cost of net debt								(379)
Non-controlling interests								(67)
<b>Net income - TotalEnergies share</b>								<b>2,294</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the integrated LNG segment.

Effects of changes in the fair values of gas and LNG positions are allocated to the operating income of integrated LNG segment.

Effects of changes in the fair values of power positions are allocated to the operating income of integrated Power segment.

3rd quarter 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	2,251	599	2,291	388	329	52	-	5,910
Total divestments	90	99	70	69	19	1	-	348
Cash flow from operating activities	4,763	830	373	564	581	60	-	7,171

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

4th quarter 2023 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	1,622	3,050	7,350	24,372	22,826	17	-	59,237
Intersegment sales	10,630	3,651	1,276	8,796	157	26	(24,536)	-
Excise taxes	-	-	-	(216)	(4,256)	-	-	(4,472)
<b>Revenues from sales</b>	<b>12,252</b>	<b>6,701</b>	<b>8,626</b>	<b>32,952</b>	<b>18,727</b>	<b>43</b>	<b>(24,536)</b>	<b>54,765</b>
Operating expenses	(5,084)	(5,289)	(7,787)	(32,367)	(18,289)	(210)	24,536	(44,490)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,334)	(440)	(97)	(394)	(236)	(38)	-	(3,539)
Net income (loss) from equity affiliates and other items	(370)	560	(17)	(158)	1,917	(71)	-	1,861
Tax on net operating income	(2,371)	(217)	(156)	76	(718)	91	-	(3,295)
Adjustments <sup>(a)</sup>	(709)	(141)	42	(524)	1,095	(7)	-	(244)
<b>Adjusted Net operating income</b>	<b>2,802</b>	<b>1,456</b>	<b>527</b>	<b>633</b>	<b>306</b>	<b>(178)</b>	<b>-</b>	<b>5,546</b>
Adjustments <sup>(a)</sup>								(244)
Net cost of net debt								(265)
Non-controlling interests								26
<b>Net income - TotalEnergies share</b>								<b>5,063</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the integrated LNG segment.

Effects of changes in the fair values of gas and LNG positions are allocated to the operating income of integrated LNG segment.

Effects of changes in the fair values of power positions are allocated to the operating income of integrated Power segment.

4th quarter 2023 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	3,080	855	1,241	1,011	588	60	-	6,835
Total divestments	4,362	28	32	22	1,754	5	-	6,203
Cash flow from operating activities	5,708	2,702	638	4,825	1,759	518	-	16,150

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

Year 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	5,655	9,885	22,127	93,515	83,341	27	-	214,550
Intersegment sales	38,546	10,591	2,348	31,480	819	268	(84,052)	-
Excise taxes	-	-	-	(784)	(18,156)	-	-	(18,940)
<b>Revenues from sales</b>	<b>44,201</b>	<b>20,476</b>	<b>24,475</b>	<b>124,211</b>	<b>66,004</b>	<b>295</b>	<b>(84,052)</b>	<b>195,610</b>
Operating expenses	(19,124)	(15,530)	(22,936)	(120,424)	(63,551)	(1,010)	84,052	(158,523)
Depreciation, depletion and impairment of tangible assets and mineral interests	(8,001)	(1,251)	(344)	(1,442)	(870)	(117)	-	(12,025)
Net income (loss) from equity affiliates and other items	325	2,051	(837)	(114)	1,457	92	-	2,974
Tax on net operating income	(8,466)	(1,073)	(255)	(414)	(526)	89	-	(10,645)
Adjustments <sup>(a)</sup>	(1,069)	(196)	(2,070)	(343)	1,154	(59)	-	(2,583)
<b>Adjusted Net operating income</b>	<b>10,004</b>	<b>4,869</b>	<b>2,173</b>	<b>2,160</b>	<b>1,360</b>	<b>(592)</b>	<b>-</b>	<b>19,974</b>
Adjustments <sup>(a)</sup>								(2,583)
Net cost of net debt								(1,360)
Non-controlling interests								(273)
<b>Net income - TotalEnergies share</b>								<b>15,758</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the integrated LNG segment.

Effects of changes in the fair values of gas and LNG positions are allocated to the operating income of integrated LNG segment.

Effects of changes in the fair values of power positions are allocated to the operating income of integrated Power segment.

Year 2024 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	9,225	3,912	5,328	1,896	1,190	199	-	21,750
Total divestments	840	425	1,431	366	1,328	28	-	4,418
Cash flow from operating activities	17,388	5,185	2,972	3,808	2,901	(1,400)	-	30,854

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

Year 2023 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
External sales	6,561	12,086	27,337	101,203	89,909	32	-	237,128
Intersegment sales	42,595	14,789	4,126	36,581	631	206	(98,928)	-
Excise taxes	-	-	-	(841)	(17,342)	-	-	(18,183)
<b>Revenues from sales</b>	<b>49,156</b>	<b>26,875</b>	<b>31,463</b>	<b>136,943</b>	<b>73,198</b>	<b>238</b>	<b>(98,928)</b>	<b>218,945</b>
Operating expenses	(20,355)	(21,569)	(28,763)	(130,899)	(70,497)	(878)	98,928	(174,033)
Depreciation, depletion and impairment of tangible assets and mineral interests	(8,493)	(1,288)	(281)	(1,685)	(905)	(110)	-	(12,762)
Net income (loss) from equity affiliates and other items	(307)	2,194	(345)	(42)	2,208	(28)	-	3,680
Tax on net operating income	(10,095)	(810)	(394)	(938)	(1,246)	271	-	(13,212)
Adjustments <sup>(a)</sup>	(1,036)	(798)	(173)	(1,275)	1,300	(84)	-	(2,066)
<b>Adjusted Net operating income</b>	<b>10,942</b>	<b>6,200</b>	<b>1,853</b>	<b>4,654</b>	<b>1,458</b>	<b>(423)</b>	<b>-</b>	<b>24,684</b>
Adjustments <sup>(a)</sup>								(2,066)
Net cost of net debt								(1,108)
Non-controlling interests								(126)
<b>Net income - TotalEnergies share</b>								<b>21,384</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

The management of balance sheet positions (including margin calls) related to centralized markets access for LNG, gas and power activities has been fully included in the integrated LNG segment.

Effects of changes in the fair values of gas and LNG positions are allocated to the operating income of integrated LNG segment.

Effects of changes in the fair values of power positions are allocated to the operating income of integrated Power segment.

Year 2023 (M\$)	Exploration & Production	Integrated LNG	Integrated Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	12,378	3,410	5,497	2,149	1,273	153	-	24,860
Total divestments	5,118	290	661	196	2,132	9	-	8,406
Cash flow from operating activities	18,531	8,442	3,573	7,957	1,957	219	-	40,679