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Commissaire aux Comptes
Membre de la compagnie
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344 366 315 R.C.S.
Nanterre

Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du
Centre

TotalEnergies SE

***Statutory auditors' reasonable assurance report on the identified information
included in section 3 of TotalEnergies SE's Tax Transparency Report for the
year ended December 31, 2023***

TotalEnergies SE

Registered office: 2, place Jean Millier – La Défense 6 – 92400 Courbevoie

Statutory auditors' reasonable assurance report on the identified information included in section 3 of TotalEnergies SE's Tax Transparency Report for the year ended December 31, 2023

To the Chairman and Chief Executive Officer,

We have undertaken a reasonable assurance engagement in respect of the selected information listed below and presented in section 3 of the "Tax Transparency Report 2023" (hereinafter the "Tax Transparency Report") of TotalEnergies SE (hereinafter the "Company") and included in the accompanying schedules for the year ended December 31, 2023 (hereinafter "the Identified Information").

Identified information

The Identified Information for the year ended December 31, 2023 is summarised below:

- Taxes borne for a total amount of 28 469 MUSD, of which:
 - By categories:
 - Production taxes for a total amount of 11 409 MUSD
 - Profit taxes for a total amount of 12 747 MUSD
 - Employment taxes for a total amount of 2 437 MUSD
 - Other taxes for a total amount of 1 875 MUSD
 - By regions:
 - America for a total amount of 1 551 MUSD
 - Europe & Central Asia for a total amount of 12 516 MUSD
 - Africa for a total amount of 2 964 MUSD
 - Middle East & Northern Africa for a total amount of 10 849 MUSD
 - Asia Pacific for a total amount of 588 MUSD
- Taxes collected for a total amount of 29 878 MUSD, of which:
 - By categories:
 - Excise duties for a total amount of 18 183 MUSD
 - Sales taxes for a total amount of 8 606 MUSD
 - Other taxes for a total amount of 3 090 MUSD
 - By regions:
 - America for a total amount of 172 MUSD
 - Europe & Central Asia for a total amount of 26 752 MUSD
 - Africa for a total amount of 2 507 MUSD
 - Middle East & Northern Africa for a total amount of 351 MUSD
 - Asia Pacific for a total amount of 96 MUSD

Our assurance was with respect to year ended December 31, 2023 information only and we have not performed any procedures with respect to earlier periods or any other elements included in the Tax Transparency Report and, therefore, do not express any opinion thereon.

Moreover, our work, undertaken in the context of this reasonable assurance report on the Identified Information, is not intended to provide any assurance as to the compliance of the Identified Information with all applicable tax regulations in the countries in which the Company operates.

Criteria

The criteria used by the Company to prepare the Identified Information is set out in the accompanying document named "Basis of preparation for the Total Tax Contribution assessment" relating to the year ended December 31, 2023 (hereinafter the "Criteria").

Company's responsibility for the identified information

The Company is responsible for selecting the Criteria and for the preparation of the Identified Information in accordance with the Criteria, in all material respects. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Identified Information that it is free from material misstatement, whether due to fraud or error.

Our independence and quality management

We have complied with the independence and other ethical requirements of the French Code of Ethics for Statutory Auditors (*Code de Déontologie*) as well as the provisions set forth in Article L.821-28 of the French Commercial Code (*Code de Commerce*) and the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firms apply International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires the firms to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

This engagement was conducted by a multidisciplinary team including assurance practitioners and experienced staff in tax transparency.

Our responsibility

Our responsibility is to express an opinion on the Identified Information based on the evidence we have obtained.

We conducted our reasonable assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Identified Information is free from material misstatement, whether due to fraud or error.

A reasonable assurance engagement in accordance with ISAE 3000 (Revised) involves performing procedures to obtain evidence about the Identified Information. The nature, timing and extent of procedures selected depend on the practitioners' judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the Identified Information. In making those risk assessments, we considered internal control relevant to the Company's preparation of the Identified Information. A reasonable assurance engagement also includes:

- assessing the suitability in the circumstances of the Company's use of the Criteria, as the basis for preparing the Identified Information;
- evaluating the appropriateness of measurement and evaluation methods, reporting policies used, and the reasonableness of estimates made by the Company; and
- evaluating the overall presentation of the Identified Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the Identified Information for the year ended December 31, 2023 is presented, in all material respects, in accordance with the Criteria.

Neuilly-sur-Seine and Paris-La Défense, January 10, 2025

The Statutory Auditors

PricewaterhouseCoopers Audit

ERNST & YOUNG Audit

Olivier Lotz
Partner

Yvon Salaün
Partner



Basis of preparation for the Total Tax Contribution assessment

We made payments to tax authorities in approximately 100 countries in respect of profits, employment, production and sales.

The Total Tax Contribution is a measure of all the taxes that a company pays, whether borne or collected.

Consistent with the Global Reporting Initiative on tax (GRI 207) and the World Economic Forum report Measuring Stakeholder Capitalism of September 2020, reporting of total tax paid, provides meaningful information on the company's contribution to governmental revenues through the different forms of taxation imposed on it.

The Total Tax Contribution includes both taxes borne and taxes collected. The taxes borne are a direct cost for the company. Taxes collected are levied by a company and discharged to the governments, but they are a final cost for others, such as employment tax collected from employees or excise duties collected from customers.

Scope

2023 Total Tax Contribution aggregates taxes borne and collected by all our fully consolidated entities.

Elements of the TTC and associated definitions

PROFIT TAXES

According to internationally recognized tax standards, (e.g., definitions provided by the OECD), profit taxes generally include taxes levied on net profits (i.e., gross income minus allowable tax reliefs). However, some taxes which meet this definition may be classified differently in the Company's Financial Statements following the IFRS accounting standards guidance. In this report, for the sake of consistency, we have applied the same classification as in our Financial Statements. Corporate income taxes are the main type of profit taxes.

PRODUCTION TAXES

Production taxes include taxes on the production of oil, gas and electricity. Consistent with the above developments on profit taxes, we have applied in the present report the same classification of production taxes as under our Financial Statements, following the IFRS standards' guidance (even though some production taxes could have been viewed as profit taxes under other standards).

EMPLOYMENT TAXES

Employment taxes include all taxes and social contributions in relation to the employment of staff. This covers both employment taxes and contributions which are borne by the company and those which are the cost of the employee and collected by TotalEnergies through the payroll.

A handwritten signature in blue ink, consisting of a stylized 'M' followed by a vertical line and a small flourish.

SALES TAXES

Sales taxes, excise duties and other product taxes are levied on the sale of goods and services. These are very significant for TotalEnergies because we collect taxes from our customers as they purchase energy by way of value added tax and excise duties.

OTHER TAXES

Other taxes include all the other types of taxes, such as taxes on property transactions and ownership.

Process details

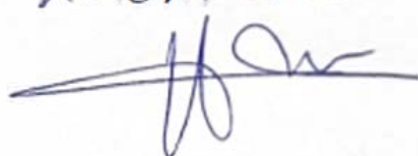
Taxes are reported on a cash basis to the extent feasible, i.e., at the time taxes are paid out and tax refunds received. We report refunds as negative amounts in the period we receive them.

Substantial differences between tax paid and tax accrued may arise, as tax paid is generally assessed on prior years' income, while tax accrued is assessed on current year income.

We report internally our Total Tax Contribution on a country basis for all subsidiaries that are fully consolidated for financial reporting purposes (i.e., that the Company controls) and our permanent establishments. For purposes of the Tax Transparency Report, we report our Total Tax Contribution on a global and regional basis.

All amounts are rounded to the nearest \$1 million.

The data we share comes either from our financial reporting systems (this is the case of employment taxes, corporate income tax paid and excise duties), our extractive industries payments-to-governments report (production taxes) or was collected directly from our affiliates (all the other miscellaneous taxes and levies). Taxes extracted from our financial reporting systems or our payments-to-governments report are subject to our general financial controls and processes.

10.01.2025


TTC 2023 by regions		
m\$	TTC borne	TTC collected
America	1 551	172
Europe & Central Asia	12 516	26 752
Africa	2 964	2 507
Middle East & Northern Africa	10 849	351
Asia Pacific	588	96
Total	28 469	29 878

TTC 2023 by categories					
Taxes borne	m\$	%	Taxes collected	m\$	%
Production taxes	11 409	40,1%	Excise duties	18 183	60,9%
Profit taxes	12 747	44,8%	Sales taxes	8 606	28,8%
Employment taxes	2 437	8,6%	Other taxes	3 090	10,3%
Other taxes	1 875	6,6%			
Total	28 469	100%	Total	29 878	100%

10.01.2025

