



Société anonyme incorporated in Gabon with a Board of Directors and share capital of \$76,500,000
 Headquarters: Boulevard Hourcq, Port-Gentil, BP 525, Gabonese Republic
 www.total-gabon.com
 Registered in Port-Gentil: 2000 B 00011

NEWS RELEASE

2013 REVENUES

Port-Gentil – February 14, 2014

Main Financial Indicators

		2013	2012	2011	2013 vs. 2012
Average Brent price	\$/b	108.7	111.7	111.3	-3%
Average Total Gabon crude price	\$/b	104.3	107.4	107.3	-3%
Crude oil production from fields operated by Total Gabon	kb/d ¹	56.9	55.8	56.8	+2%
Crude oil production from Total Gabon interests ²	kb/d	46.9	45.4	46.7	+3%
Revenues	\$M ³	1,813	1,708	1,571	+6%

(1) Thousands of barrels per day.

(2) Including oil tax reverting to the Republic as per production sharing contracts.

(3) Millions of US dollars.

2013 Revenues

Selling Prices

Brent averaged \$108.7 per barrel in 2013, down 3% from \$111.7 in 2012. The selling price of the Mandji and Rabi Light crude oil qualities marketed by Total Gabon averaged \$104.3 per barrel in 2013, down 3% from \$107.4 a year earlier.

Production

Total Gabon's equity share of operated and non-operated oil production¹ averaged 46.9 thousand barrels per day (kb/d) in 2013, up 3% from the previous year's figure of 45.4 kb/d. This was mainly attributable to:

- Additional production from Phase 3 of the Anguille field redevelopment.
- Well workovers on the Anguille, Torpille and Girelle fields.

These factors not only offset the natural decrease in production related to the maturity of the fields but also allowed an overall production growth for Total Gabon.

Revenues

Revenues amounted to \$1.813 billion in 2013, 6% higher than the 2012 figure of \$1.708 billion. This was driven by the increase in sales volumes (+9%), partially offset by a lower average selling price for Total Gabon crude oil grades.

The 2013 results news release will be published on 25th March 2014 after market closure.

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¹ Including oil tax reverting to the Republic as per profit sharing contracts.