

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar (for information concerning this restatement, see Note 11 to these Consolidated Financial Statements))

(M\$) ^(a)	1 st quarter 2014	4 th quarter 2013	1 st quarter 2013
Sales	60,687	64,975	63,561
Excise taxes	(5,832)	(6,208)	(5,541)
Revenues from sales	54,855	58,767	58,020
Purchases, net of inventory variation	(38,332)	(41,992)	(40,319)
Other operating expenses	(7,364)	(7,620)	(7,194)
Exploration costs	(619)	(658)	(406)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,745)	(2,934)	(2,853)
Other income	1,100	288	42
Other expense	(149)	(446)	(2,021)
Financial interest on debt	(201)	(217)	(223)
Financial income from marketable securities & cash equivalents	19	26	28
Cost of net debt	(182)	(191)	(195)
Other financial income	161	172	136
Other financial expense	(166)	(151)	(169)
Equity in net income (loss) of affiliates	473	844	949
Income taxes	(3,597)	(3,752)	(3,975)
Consolidated net income	3,435	2,327	2,015
Group share	3,335	2,234	1,948
Non-controlling interests	100	93	67
Earnings per share (\$)	1.47	0.98	0.86
Fully-diluted earnings per share (\$)	1.46	0.98	0.86

^(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar (for information concerning this restatement, see Note 11 to these Consolidated Financial Statements))

(M\$)	1 st quarter 2014	4 th quarter 2013	1 st quarter 2013
Consolidated net income	3,435	2,327	2,015
Other comprehensive income			
Actuarial gains and losses	(199)	663	223
Tax effect	57	(284)	(87)
Currency translation adjustment generated by the mother company	3	1,484	(2,212)
Items not potentially reclassifiable to profit and loss	(139)	1,863	(2,076)
Currency translation adjustment	36	(768)	597
Available for sale financial assets	3	25	(5)
Cash flow hedge	35	23	15
Share of other comprehensive income of equity affiliates, net amount	(456)	(198)	47
Other	(3)	3	(11)
Tax effect	(13)	(12)	(3)
Items potentially reclassifiable to profit and loss	(398)	(927)	640
Total other comprehensive income (net amount)	(537)	936	(1,436)
Comprehensive income	2,898	3,263	579
- Group share	2,801	3,176	540
- Non-controlling interests	97	87	39

CONSOLIDATED BALANCE SHEET

TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar (for information concerning this restatement, see Note 11 to these Consolidated Financial Statements))

(M\$)	March 31, 2014	December 31, 2013	March 31, 2013
ASSETS			
Non-current assets			
Intangible assets, net	18,899	18,395	17,354
Property, plant and equipment, net	106,377	104,480	90,505
Equity affiliates : investments and loans	19,951	20,417	19,385
Other investments	2,091	1,666	1,566
Hedging instruments of non-current financial debt	1,758	1,418	1,885
Deferred income taxes	2,933	3,838	3,297
Other non-current assets	4,265	4,406	3,643
Total non-current assets	156,274	154,620	137,635
Current assets			
Inventories, net	21,755	22,097	21,890
Accounts receivable, net	23,359	23,422	28,164
Other current assets	15,873	14,892	13,956
Current financial assets	872	739	799
Cash and cash equivalents	22,787	20,200	17,178
Assets classified as held for sale	2,472	3,253	5,833
Total current assets	87,118	84,603	87,820
Total assets	243,392	239,223	225,455
LIABILITIES & SHAREHOLDERS' EQUITY			
Shareholders' equity			
Common shares	7,496	7,493	7,454
Paid-in surplus and retained earnings	101,568	98,254	94,559
Currency translation adjustment	(1,625)	(1,203)	(3,215)
Treasury shares	(4,303)	(4,303)	(4,274)
Total shareholders' equity - Group Share	103,136	100,241	94,524
Non-controlling interests	3,248	3,138	2,286
Total shareholders' equity	106,384	103,379	96,810
Non-current liabilities			
Deferred income taxes	17,045	17,850	16,480
Employee benefits	4,362	4,235	4,486
Provisions and other non-current liabilities	17,582	17,517	14,795
Non-current financial debt	37,506	34,574	29,294
Total non-current liabilities	76,495	74,176	65,055
Current liabilities			
Accounts payable	28,621	30,282	27,927
Other creditors and accrued liabilities	19,097	18,948	19,581
Current borrowings	11,676	11,193	13,751
Other current financial liabilities	350	381	114
Liabilities directly associated with the assets classified as held for sale	769	864	2,217
Total current liabilities	60,513	61,668	63,590
Total liabilities and shareholders' equity	243,392	239,223	225,455

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar (for information concerning this restatement, see Note 11 to these Consolidated Financial Statements))

(M\$)	1 st quarter 2014	4 th quarter 2013	1 st quarter 2013
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	3,435	2,327	2,015
Depreciation, depletion and amortization	3,174	3,363	3,046
Non-current liabilities, valuation allowances and deferred taxes	399	825	59
Impact of coverage of pension benefit plans	-	-	-
(Gains) losses on disposals of assets	(1,023)	(193)	1,873
Undistributed affiliates' equity earnings	11	(102)	(466)
(Increase) decrease in working capital	(685)	3,267	(1,726)
Other changes, net	27	91	112
Cash flow from operating activities	5,338	9,578	4,913
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(5,448)	(9,622)	(6,489)
Acquisitions of subsidiaries, net of cash acquired	-	-	(21)
Investments in equity affiliates and other securities	(156)	(462)	(770)
Increase in non-current loans	(261)	(1,233)	(624)
Total expenditures	(5,865)	(11,317)	(7,904)
Proceeds from disposals of intangible assets and property, plant and equipment	1,020	50	554
Proceeds from disposals of subsidiaries, net of cash sold	-	21	-
Proceeds from disposals of non-current investments	456	284	-
Repayment of non-current loans	364	584	259
Total divestments	1,840	939	813
Cash flow used in investing activities	(4,025)	(10,378)	(7,091)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	33	29	-
- Treasury shares	-	(2)	-
Dividends paid:			
- Parent company shareholders	(1,835)	(1,821)	(1,760)
- Non-controlling interests	(7)	(49)	(2)
Other transactions with non-controlling interests	-	1,639	471
Net issuance (repayment) of non-current debt	4,189	2,137	3,765
Increase (decrease) in current borrowings	(1,167)	(1,418)	(4,268)
Increase (decrease) in current financial assets and liabilities	(117)	48	1,178
Cash flow used in financing activities	1,096	563	(616)
Net increase (decrease) in cash and cash equivalents	2,409	(237)	(2,794)
Effect of exchange rates	178	326	(437)
Cash and cash equivalents at the beginning of the period	20,200	20,111	20,409
Cash and cash equivalents at the end of the period	22,787	20,200	17,178

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar (for information concerning this restatement, see Note 11 to these Consolidated Financial Statements))

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2013	2,365,933,146	7,454	92,485	(1,696)	(108,391,639)	(4,274)	93,969	1,689	95,658
Net income of the first quarter	-	-	1,948	-	-	-	1,948	67	2,015
Other comprehensive Income	-	-	111	(1,519)	-	-	(1,408)	(28)	(1,436)
Comprehensive Income	-	-	2,059	(1,519)	-	-	540	39	579
Dividend	-	-	-	-	-	-	-	(2)	(2)
Issuance of common shares	480	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	220	-	-	-	-
Share-based payments	-	-	55	-	-	-	55	-	55
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	(87)	-	-	-	(87)	558	471
Other items	-	-	47	-	-	-	47	2	49
As of March 31, 2013	2,365,933,626	7,454	94,559	(3,215)	(108,391,419)	(4,274)	94,524	2,286	96,810
Net income from April 1 to December 31, 2013	-	-	9,280	-	-	-	9,280	226	9,506
Other comprehensive Income	-	-	362	2,011	-	-	2,373	(28)	2,345
Comprehensive Income	-	-	9,642	2,011	-	-	11,653	198	11,851
Dividend	-	-	(7,116)	-	-	-	(7,116)	(154)	(7,270)
Issuance of common shares	11,744,534	39	446	-	-	-	485	-	485
Purchase of treasury shares	-	-	-	-	(4,414,200)	(238)	(238)	-	(238)
Sale of treasury shares ⁽¹⁾	-	-	(209)	-	3,591,171	209	-	-	-
Share-based payments	-	-	134	-	-	-	134	-	134
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	836	1	-	-	837	797	1,634
Other items	-	-	(38)	-	-	-	(38)	11	(27)
As of December 31, 2013	2,377,678,160	7,493	98,254	(1,203)	(109,214,448)	(4,303)	100,241	3,138	103,379
Net income of the first quarter	-	-	3,335	-	-	-	3,335	100	3,435
Other comprehensive Income	-	-	(112)	(422)	-	-	(534)	(3)	(537)
Comprehensive Income	-	-	3,223	(422)	-	-	2,801	97	2,898
Dividend	-	-	-	-	-	-	-	(7)	(7)
Issuance of common shares	581,525	3	30	-	-	-	33	-	33
Purchase of treasury shares	-	-	-	-	-	-	-	-	-
Sale of treasury shares ⁽¹⁾	-	-	-	-	6,775	-	-	-	-
Share-based payments	-	-	41	-	-	-	41	-	41
Share cancellation	-	-	-	-	-	-	-	-	-
Other operations with non-controlling interests	-	-	(16)	-	-	-	(16)	16	-
Other items	-	-	36	-	-	-	36	4	40
As of March 31, 2014	2,378,259,685	7,496	101,568	(1,625)	(109,207,673)	(4,303)	103,136	3,248	106,384

⁽¹⁾ Treasury shares related to the restricted stock grants.

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited)

1 st quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,666	27,539	26,470	12	-	60,687
Intersegment sales	7,436	11,956	408	49	(19,849)	-
Excise taxes	-	(1,160)	(4,672)	-	-	(5,832)
Revenues from sales	14,102	38,335	22,206	61	(19,849)	54,855
Operating expenses	(6,514)	(37,792)	(21,689)	(169)	19,849	(46,315)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,176)	(378)	(182)	(9)	-	(2,745)
Operating income	5,412	165	335	(117)	-	5,795
Equity in net income (loss) of affiliates and other items	1,327	54	(8)	46	-	1,419
Tax on net operating income	(3,492)	6	(80)	(74)	-	(3,640)
Net operating income	3,247	225	247	(145)	-	3,574
Net cost of net debt						(139)
Non-controlling interests						(100)
Net income						3,335

1 st quarter 2014 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	26	-	-	-	-	26
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	26	-	-	-	-	26
Operating expenses	(115)	(163)	(18)	-	-	(296)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	-	-	-	-	-
Operating income^(b)	(89)	(163)	(18)	-	-	(270)
Equity in net income (loss) of affiliates and other items	280	(8)	-	-	-	272
Tax on net operating income	(36)	50	4	-	-	18
Net operating income^(b)	155	(121)	(14)	-	-	20
Net cost of net debt						-
Non-controlling interests						(12)
Net income						8

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	(163)	(18)	-	
On net operating income	-	(111)	(14)	-	

1 st quarter 2014 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,640	27,539	26,470	12	-	60,661
Intersegment sales	7,436	11,956	408	49	(19,849)	-
Excise taxes	-	(1,160)	(4,672)	-	-	(5,832)
Revenues from sales	14,076	38,335	22,206	61	(19,849)	54,829
Operating expenses	(6,399)	(37,629)	(21,671)	(169)	19,849	(46,019)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,176)	(378)	(182)	(9)	-	(2,745)
Adjusted operating income	5,501	328	353	(117)	-	6,065
Equity in net income (loss) of affiliates and other items	1,047	62	(8)	46	-	1,147
Tax on net operating income	(3,456)	(44)	(84)	(74)	-	(3,658)
Adjusted net operating income	3,092	346	261	(145)	-	3,554
Net cost of net debt						(139)
Non-controlling interests						(88)
Adjusted net income						3,327
Adjusted fully-diluted earnings per share (\$)						1.46

^(a) Except for earnings per share.

1 st quarter 2014 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	5,311	250	276	28	-	5,865
Total divestments	1,799	11	26	4	-	1,840
Cash flow from operating activities	3,811	1,593	89	(155)	-	5,338

BUSINESS SEGMENT INFORMATION

TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar (for information concerning this restatement, see Note 11 to these Consolidated Financial Statements))

4 th quarter 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	6,990	29,613	28,378	(6)	-	64,975
Intersegment sales	10,218	13,040	388	57	(23,703)	-
Excise taxes	-	(1,337)	(4,871)	-	-	(6,208)
Revenues from sales	17,208	41,316	23,895	51	(23,703)	58,767
Operating expenses	(9,498)	(40,949)	(23,226)	(300)	23,703	(50,270)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,146)	(576)	(201)	(11)	-	(2,934)
Operating income	5,564	(209)	468	(260)	-	5,563
Equity in net income (loss) of affiliates and other items	808	(75)	(38)	12	-	707
Tax on net operating income	(3,326)	(386)	(122)	42	-	(3,792)
Net operating income	3,046	(670)	308	(206)	-	2,478
Net cost of net debt						(151)
Non-controlling interests						(93)
Net income						2,234

4 th quarter 2013 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	(23)	-	-	-	-	(23)
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	(23)	-	-	-	-	(23)
Operating expenses	-	(458)	(53)	-	-	(511)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(172)	(4)	-	-	(176)
Operating income^(b)	(23)	(630)	(57)	-	-	(710)
Equity in net income (loss) of affiliates and other items	-	(202)	(23)	-	-	(225)
Tax on net operating income	4	(279)	59	-	-	(216)
Net operating income^(b)	(19)	(1,111)	(21)	-	-	(1,151)
Net cost of net debt						-
Non-controlling interests						-
Net income						(1,151)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income	-	(82)	(45)	-	
On net operating income	-	(66)	(37)	-	

4 th quarter 2013 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	7,013	29,613	28,378	(6)	-	64,998
Intersegment sales	10,218	13,040	388	57	(23,703)	-
Excise taxes	-	(1,337)	(4,871)	-	-	(6,208)
Revenues from sales	17,231	41,316	23,895	51	(23,703)	58,790
Operating expenses	(9,498)	(40,491)	(23,173)	(300)	23,703	(49,759)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,146)	(404)	(197)	(11)	-	(2,758)
Adjusted operating income	5,587	421	525	(260)	-	6,273
Equity in net income (loss) of affiliates and other items	808	127	(15)	12	-	932
Tax on net operating income	(3,330)	(107)	(181)	42	-	(3,576)
Adjusted net operating income	3,065	441	329	(206)	-	3,629
Net cost of net debt						(151)
Non-controlling interests						(93)
Adjusted net income						3,385
Adjusted fully-diluted earnings per share (\$)						1.49

^(a) Except for earnings per share.

4 th quarter 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	9,498	956	820	43	-	11,317
Total divestments	812	45	63	19	-	939
Cash flow from operating activities	7,310	1,816	442	10	-	9,578

BUSINESS SEGMENT INFORMATION

TOTAL

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1 st quarter 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	7,199	28,549	27,732	81	-	63,561
Intersegment sales	9,687	13,092	143	67	(22,989)	-
Excise taxes	-	(1,096)	(4,445)	-	-	(5,541)
Revenues from sales	16,886	40,545	23,430	148	(22,989)	58,020
Operating expenses	(8,076)	(39,809)	(22,750)	(273)	22,989	(47,919)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,258)	(393)	(192)	(10)	-	(2,853)
Operating income	6,552	343	488	(135)	-	7,248
Equity in net income (loss) of affiliates and other items	(1,116)	95	(43)	1	-	(1,063)
Tax on net operating income	(3,824)	(71)	(144)	29	-	(4,010)
Net operating income	1,612	367	301	(105)	-	2,175
Net cost of net debt						(160)
Non-controlling interests						(67)
Net income						1,948

1 st quarter 2013 (adjustments) ^(a) (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	3	-	-	-	-	3
Intersegment sales	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-
Revenues from sales	3	-	-	-	-	3
Operating expenses	-	(90)	(28)	-	-	(118)
Depreciation, depletion and amortization of tangible assets and mineral interests	-	(5)	-	-	-	(5)
Operating income^(b)	3	(95)	(28)	-	-	(120)
Equity in net income (loss) of affiliates and other items	(1,875)	(13)	(13)	-	-	(1,901)
Tax on net operating income	227	38	10	-	-	275
Net operating income^(b)	(1,645)	(70)	(31)	-	-	(1,746)
Net cost of net debt						-
Non-controlling interests						(4)
Net income						(1,750)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

On operating income

On net operating income

1 st quarter 2013 (adjusted) (M\$) ^(a)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Non-Group sales	7,196	28,549	27,732	81	-	63,558
Intersegment sales	9,687	13,092	143	67	(22,989)	-
Excise taxes	-	(1,096)	(4,445)	-	-	(5,541)
Revenues from sales	16,883	40,545	23,430	148	(22,989)	58,017
Operating expenses	(8,076)	(39,719)	(22,722)	(273)	22,989	(47,801)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,258)	(388)	(192)	(10)	-	(2,848)
Adjusted operating income	6,549	438	516	(135)	-	7,368
Equity in net income (loss) of affiliates and other items	759	108	(30)	1	-	838
Tax on net operating income	(4,051)	(109)	(154)	29	-	(4,285)
Adjusted net operating income	3,257	437	332	(105)	-	3,921
Net cost of net debt						(160)
Non-controlling interests						(63)
Adjusted net income						3,698
Adjusted fully-diluted earnings per share (\$)						1.63

^(a) Except for earnings per share.

1 st quarter 2013 (M\$)	Upstream	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
Total expenditures	6,941	703	246	14	-	7,904
Total divestments	718	36	50	9	-	813
Cash flow from operating activities	5,481	(382)	(120)	(66)	-	4,913

Reconciliation of the information by business segment with consolidated financial statements

TOTAL

(unaudited, 2013 data converted from the Euro to the US Dollar (for information concerning this restatement, see Note 11 to these Consolidated Financial Statements))

1 st quarter 2014 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	60,661	26	60,687
Excise taxes	(5,832)	-	(5,832)
Revenues from sales	54,829	26	54,855
Purchases, net of inventory variation	(38,151)	(181)	(38,332)
Other operating expenses	(7,249)	(115)	(7,364)
Exploration costs	(619)	-	(619)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,745)	-	(2,745)
Other income	452	648	1,100
Other expense	(130)	(19)	(149)
Financial interest on debt	(201)	-	(201)
Financial income from marketable securities & cash equivalents	19	-	19
Cost of net debt	(182)	-	(182)
Other financial income	161	-	161
Other financial expense	(166)	-	(166)
Equity in net income (loss) of affiliates	830	(357)	473
Income taxes	(3,615)	18	(3,597)
Consolidated net income	3,415	20	3,435
Group share	3,327	8	3,335
Non-controlling interests	88	12	100

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 st quarter 2013 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	63,558	3	63,561
Excise taxes	(5,541)	-	(5,541)
Revenues from sales	58,017	3	58,020
Purchases, net of inventory variation	(40,203)	(116)	(40,319)
Other operating expenses	(7,192)	(2)	(7,194)
Exploration costs	(406)	-	(406)
Depreciation, depletion and amortization of tangible assets and mineral interests	(2,848)	(5)	(2,853)
Other income	42	-	42
Other expense	(127)	(1,894)	(2,021)
Financial interest on debt	(223)	-	(223)
Financial income from marketable securities & cash equivalents	28	-	28
Cost of net debt	(195)	-	(195)
Other financial income	136	-	136
Other financial expense	(169)	-	(169)
Equity in net income (loss) of affiliates	956	(7)	949
Income taxes	(4,250)	275	(3,975)
Consolidated net income	3,761	(1,746)	2,015
Group share	3,698	(1,750)	1,948
Non-controlling interests	63	4	67

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.