

## CONSOLIDATED STATEMENT OF INCOME

### TotalEnergies

(unaudited)

(M\$) <sup>(a)</sup>	1 <sup>st</sup> quarter 2022	4 <sup>th</sup> quarter 2021	1 <sup>st</sup> quarter 2021
<b>Sales</b>	<b>68,606</b>	<b>60,348</b>	<b>43,737</b>
Excise taxes	(4,656)	(5,050)	(5,104)
Revenues from sales	63,950	55,298	38,633
Purchases, net of inventory variation	(39,648)	(36,161)	(23,398)
Other operating expenses	(7,623)	(6,680)	(6,880)
Exploration costs	(861)	(323)	(167)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,679)	(3,919)	(3,325)
Other income	143	536	358
Other expense	(2,290)	(755)	(659)
Financial interest on debt	(462)	(483)	(466)
Financial income and expense from cash & cash equivalents	214	120	95
Cost of net debt	(248)	(363)	(371)
Other financial income	203	195	109
Other financial expense	(135)	(138)	(130)
Net income (loss) from equity affiliates	43	1,860	881
Income taxes	(4,804)	(3,647)	(1,639)
<b>Consolidated net income</b>	<b>5,051</b>	<b>5,903</b>	<b>3,412</b>
TotalEnergies share	4,944	5,837	3,344
Non-controlling interests	107	66	68
Earnings per share (\$)	1.87	2.19	1.24
Fully-diluted earnings per share (\$)	1.85	2.17	1.23

(a) Except for per share amounts.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### TotalEnergies

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2022	4 <sup>th</sup> quarter 2021	1 <sup>st</sup> quarter 2021
<b>Consolidated net income</b>	<b>5,051</b>	<b>5,903</b>	<b>3,412</b>
<b>Other comprehensive income</b>			
Actuarial gains and losses	-	589	-
Change in fair value of investments in equity instruments	3	93	12
Tax effect	11	(262)	(12)
Currency translation adjustment generated by the parent company	(1,750)	(1,900)	(4,173)
<b>Items not potentially reclassifiable to profit and loss</b>	<b>(1,736)</b>	<b>(1,480)</b>	<b>(4,173)</b>
Currency translation adjustment	1,012	1,179	2,523
Cash flow hedge	(263)	(226)	504
Variation of foreign currency basis spread	49	4	-
share of other comprehensive income of equity affiliates, net amount	(84)	71	469
Other	-	(2)	1
Tax effect	53	22	(157)
<b>Items potentially reclassifiable to profit and loss</b>	<b>767</b>	<b>1,048</b>	<b>3,340</b>
<b>Total other comprehensive income (net amount)</b>	<b>(969)</b>	<b>(432)</b>	<b>(833)</b>
<b>Comprehensive income</b>	<b>4,082</b>	<b>5,471</b>	<b>2,579</b>
<i>TotalEnergies share</i>	3,953	5,390	2,542
<i>Non-controlling interests</i>	129	81	37

## CONSOLIDATED BALANCE SHEET

### TotalEnergies

	March 31, 2022	December 31, 2021	March 31, 2021
(M\$)	<i>(unaudited)</i>		<i>(unaudited)</i>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Intangible assets, net	32,504	32,484	33,239
Property, plant and equipment, net	104,450	106,559	106,859
Equity affiliates : investments and loans	29,334	31,053	30,727
Other investments	1,490	1,625	2,062
Non-current financial assets	1,490	2,404	3,700
Deferred income taxes	5,299	5,400	6,619
Other non-current assets	3,033	2,797	2,638
<b>Total non-current assets</b>	<b>177,600</b>	<b>182,322</b>	<b>185,844</b>
<b>Current assets</b>			
Inventories, net	24,456	19,952	16,192
Accounts receivable, net	32,000	21,983	17,532
Other current assets	50,976	35,144	14,304
Current financial assets	7,415	12,315	4,605
Cash and cash equivalents	31,276	21,342	30,285
Assets classified as held for sale	856	400	396
<b>Total current assets</b>	<b>146,979</b>	<b>111,136</b>	<b>83,314</b>
<b>Total assets</b>	<b>324,579</b>	<b>293,458</b>	<b>269,158</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>			
<b>Shareholders' equity</b>			
Common shares	8,137	8,224	8,193
Paid-in surplus and retained earnings	123,008	117,849	112,676
Currency translation adjustment	(13,643)	(12,671)	(11,566)
Treasury shares	(1,022)	(1,666)	(8)
<b>Total shareholders' equity - TotalEnergies Share</b>	<b>116,480</b>	<b>111,736</b>	<b>109,295</b>
<b>Non-controlling interests</b>	<b>3,375</b>	<b>3,263</b>	<b>2,390</b>
<b>Total shareholders' equity</b>	<b>119,855</b>	<b>114,999</b>	<b>111,685</b>
<b>Non-current liabilities</b>			
Deferred income taxes	11,281	10,904	10,387
Employee benefits	2,610	2,672	3,644
Provisions and other non-current liabilities	21,649	20,269	20,893
Non-current financial debt	46,546	49,512	52,541
<b>Total non-current liabilities</b>	<b>82,086</b>	<b>83,357</b>	<b>87,465</b>
<b>Current liabilities</b>			
Accounts payable	46,869	36,837	26,959
Other creditors and accrued liabilities	56,972	42,800	22,066
Current borrowings	18,252	15,035	20,471
Other current financial liabilities	502	372	351
Liabilities directly associated with the assets classified as held for sale	43	58	161
<b>Total current liabilities</b>	<b>122,638</b>	<b>95,102</b>	<b>70,008</b>
<b>Total liabilities &amp; shareholders' equity</b>	<b>324,579</b>	<b>293,458</b>	<b>269,158</b>

## CONSOLIDATED STATEMENT OF CASH FLOW

### TotalEnergies

(unaudited)

(M\$)	1 <sup>st</sup> quarter 2022	4 <sup>th</sup> quarter 2021	1 <sup>st</sup> quarter 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Consolidated net income	5,051	5,903	3,412
Depreciation, depletion, amortization and impairment	4,578	4,222	3,473
Non-current liabilities, valuation allowances and deferred taxes	2,538	152	121
(Gains) losses on disposals of assets	(13)	(184)	(285)
Undistributed affiliates' equity earnings	262	(843)	(573)
(Increase) decrease in working capital	(4,923)	2,232	(819)
Other changes, net	124	139	269
<b>Cash flow from operating activities</b>	<b>7,617</b>	<b>11,621</b>	<b>5,598</b>
<b>CASH FLOW USED IN INVESTING ACTIVITIES</b>			
Intangible assets and property, plant and equipment additions	(3,457)	(4,540)	(2,410)
Acquisitions of subsidiaries, net of cash acquired	-	(128)	-
Investments in equity affiliates and other securities	(89)	(178)	(2,126)
Increase in non-current loans	(241)	(348)	(300)
<b>Total expenditures</b>	<b>(3,787)</b>	<b>(5,194)</b>	<b>(4,836)</b>
Proceeds from disposals of intangible assets and property, plant and equipment	177	349	226
Proceeds from disposals of subsidiaries, net of cash sold	88	36	229
Proceeds from disposals of non-current investments	215	266	63
Repayment of non-current loans	929	631	134
<b>Total divestments</b>	<b>1,409</b>	<b>1,282</b>	<b>652</b>
<b>Cash flow used in investing activities</b>	<b>(2,378)</b>	<b>(3,912)</b>	<b>(4,184)</b>
<b>CASH FLOW USED IN FINANCING ACTIVITIES</b>			
Issuance (repayment) of shares:			
- Parent company shareholders	-	-	-
- Treasury shares	(1,176)	(1,658)	(165)
Dividends paid:			
- Parent company shareholders	(1,928)	(1,991)	(2,090)
- Non-controlling interests	(22)	(20)	(10)
Net issuance (repayment) of perpetual subordinated notes	1,958	-	3,248
Payments on perpetual subordinated notes	(136)	(57)	(87)
Other transactions with non-controlling interests	5	(14)	(55)
Net issuance (repayment) of non-current debt	34	347	(890)
Increase (decrease) in current borrowings	657	(3,368)	(1,662)
Increase (decrease) in current financial assets and liabilities	5,594	(8,373)	(148)
<b>Cash flow from (used in) financing activities</b>	<b>4,986</b>	<b>(15,134)</b>	<b>(1,859)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>10,225</b>	<b>(7,425)</b>	<b>(445)</b>
Effect of exchange rates	(291)	(204)	(538)
Cash and cash equivalents at the beginning of the period	21,342	28,971	31,268
<b>Cash and cash equivalents at the end of the period</b>	<b>31,276</b>	<b>21,342</b>	<b>30,285</b>

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

### TotalEnergies

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - TotalEnergies Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
<b>As of January 1, 2021</b>	<b>2,653,124,025</b>	<b>8,267</b>	<b>107,078</b>	<b>(10,256)</b>	<b>(24,392,703)</b>	<b>(1,387)</b>	<b>103,702</b>	<b>2,383</b>	<b>106,085</b>
Net income of the first quarter 2021	-	-	3,344	-	-	-	3,344	68	3,412
Other comprehensive income	-	-	502	(1,304)	-	-	(802)	(31)	(833)
<b>Comprehensive Income</b>	-	-	<b>3,846</b>	<b>(1,304)</b>	-	-	<b>2,542</b>	<b>37</b>	<b>2,579</b>
Dividend	-	-	-	-	-	-	-	(10)	(10)
Issuance of common shares	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	(3,636,351)	(165)	(165)	-	(165)
Sale of treasury shares <sup>(a)</sup>	-	-	(216)	-	4,569,755	216	-	-	-
Share-based payments	-	-	14	-	-	-	14	-	14
Share cancellation	(23,284,409)	(74)	(1,254)	-	23,284,409	1,328	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	3,254	-	-	-	3,254	-	3,254
Payments on perpetual subordinated notes	-	-	(90)	-	-	-	(90)	-	(90)
Other operations with non-controlling interests	-	-	27	(6)	-	-	21	(21)	-
Other items	-	-	17	-	-	-	17	1	18
<b>As of March 31, 2021</b>	<b>2,629,839,616</b>	<b>8,193</b>	<b>112,676</b>	<b>(11,566)</b>	<b>(174,890)</b>	<b>(8)</b>	<b>109,295</b>	<b>2,390</b>	<b>111,685</b>
Net income from April 1 to December 31, 2021	-	-	12,688	-	-	-	12,688	266	12,954
Other comprehensive income	-	-	489	(1,103)	-	-	(614)	1	(613)
<b>Comprehensive Income</b>	-	-	<b>13,177</b>	<b>(1,103)</b>	-	-	<b>12,074</b>	<b>267</b>	<b>12,341</b>
Dividend	-	-	(8,200)	-	-	-	(8,200)	(114)	(8,314)
Issuance of common shares	10,589,713	31	350	-	-	-	381	-	381
Purchase of treasury shares	-	-	-	-	(33,669,654)	(1,658)	(1,658)	-	(1,658)
Sale of treasury shares <sup>(a)</sup>	-	-	-	-	3,440	-	-	-	-
Share-based payments	-	-	129	-	-	-	129	-	129
Share cancellation	-	-	-	-	-	-	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(278)	-	-	-	(278)	-	(278)
Other operations with non-controlling interests	-	-	3	-	-	-	3	710	713
Other items	-	-	(8)	(2)	-	-	(10)	10	-
<b>As of December 31, 2021</b>	<b>2,640,429,329</b>	<b>8,224</b>	<b>117,849</b>	<b>(12,671)</b>	<b>(33,841,104)</b>	<b>(1,666)</b>	<b>111,736</b>	<b>3,263</b>	<b>114,999</b>
Net income of the first quarter 2022	-	-	4,944	-	-	-	4,944	107	5,051
Other comprehensive income	-	-	(19)	(972)	-	-	(991)	22	(969)
<b>Comprehensive Income</b>	-	-	<b>4,925</b>	<b>(972)</b>	-	-	<b>3,953</b>	<b>129</b>	<b>4,082</b>
Dividend	-	-	-	-	-	-	-	(22)	(22)
Issuance of common shares	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	(22,378,128)	(1,176)	(1,176)	-	(1,176)
Sale of treasury shares <sup>(a)</sup>	-	-	(315)	-	6,168,047	315	-	-	-
Share-based payments	-	-	92	-	-	-	92	-	92
Share cancellation	(30,665,526)	(87)	(1,418)	-	30,665,526	1,505	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	1,958	-	-	-	1,958	-	1,958
Payments on perpetual subordinated notes	-	-	(96)	-	-	-	(96)	-	(96)
Other operations with non-controlling interests	-	-	(1)	-	-	-	(1)	6	5
Other items	-	-	14	-	-	-	14	(1)	13
<b>As of March 31, 2022</b>	<b>2,609,763,803</b>	<b>8,137</b>	<b>123,008</b>	<b>(13,643)</b>	<b>(19,385,659)</b>	<b>(1,022)</b>	<b>116,480</b>	<b>3,375</b>	<b>119,855</b>

<sup>(a)</sup> Treasury shares related to the performance share grants.

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

1 <sup>st</sup> quarter 2022	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	12,294	2,151	31,008	23,149	4	-	68,606
Intersegment sales	1,471	13,818	9,277	267	63	(24,896)	-
Excise taxes	-	-	(192)	(4,464)	-	-	(4,656)
<b>Revenues from sales</b>	<b>13,765</b>	<b>15,969</b>	<b>40,093</b>	<b>18,952</b>	<b>67</b>	<b>(24,896)</b>	<b>63,950</b>
Operating expenses	(11,632)	(5,708)	(37,411)	(17,984)	(293)	24,896	(48,132)
Depreciation, depletion and impairment of tangible assets and mineral interests	(321)	(2,661)	(380)	(273)	(44)	-	(3,679)
<b>Operating income</b>	<b>1,812</b>	<b>7,600</b>	<b>2,302</b>	<b>695</b>	<b>(270)</b>	-	<b>12,139</b>
Net income (loss) from equity affiliates and other items	(2,500)	242	156	(42)	108	-	(2,036)
Tax on net operating income	(294)	(3,863)	(525)	(225)	105	-	(4,802)
<b>Net operating income</b>	<b>(982)</b>	<b>3,979</b>	<b>1,933</b>	<b>428</b>	<b>(57)</b>	-	<b>5,301</b>
Net cost of net debt							(250)
Non-controlling interests							(107)
<b>Net income - TotalEnergies share</b>							<b>4,944</b>

1 <sup>st</sup> quarter 2022 (adjustments) <sup>(a)</sup>	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	12	-	-	-	-	-	12
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12</b>
Operating expenses	(117)	(791)	947	268	(132)	-	175
Depreciation, depletion and impairment of tangible assets and mineral interests	-	(493)	-	(29)	(9)	-	(531)
<b>Operating income<sup>(b)</sup></b>	<b>(105)</b>	<b>(1,284)</b>	<b>947</b>	<b>239</b>	<b>(141)</b>	-	<b>(344)</b>
Net income (loss) from equity affiliates and other items	(3,939)	(14)	117	(3)	106	-	(3,733)
Tax on net operating income	11	262	(251)	(80)	20	-	(38)
<b>Net operating income<sup>(b)</sup></b>	<b>(4,033)</b>	<b>(1,036)</b>	<b>813</b>	<b>156</b>	<b>(15)</b>	-	<b>(4,115)</b>
Net cost of net debt							113
Non-controlling interests							(31)
<b>Net income - TotalEnergies share</b>							<b>(4,033)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

- On operating income

- On net operating income

1 <sup>st</sup> quarter 2022 (adjusted)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	12,282	2,151	31,008	23,149	4	-	68,594
Intersegment sales	1,471	13,818	9,277	267	63	(24,896)	-
Excise taxes	-	-	(192)	(4,464)	-	-	(4,656)
<b>Revenues from sales</b>	<b>13,753</b>	<b>15,969</b>	<b>40,093</b>	<b>18,952</b>	<b>67</b>	<b>(24,896)</b>	<b>63,938</b>
Operating expenses	(11,515)	(4,917)	(38,358)	(18,252)	(161)	24,896	(48,307)
Depreciation, depletion and impairment of tangible assets and mineral interests	(321)	(2,168)	(380)	(244)	(35)	-	(3,148)
<b>Adjusted operating income</b>	<b>1,917</b>	<b>8,884</b>	<b>1,355</b>	<b>456</b>	<b>(129)</b>	-	<b>12,483</b>
Net income (loss) from equity affiliates and other items	1,439	256	39	(39)	2	-	1,697
Tax on net operating income	(305)	(4,125)	(274)	(145)	85	-	(4,764)
<b>Adjusted net operating income</b>	<b>3,051</b>	<b>5,015</b>	<b>1,120</b>	<b>272</b>	<b>(42)</b>	-	<b>9,416</b>
Net cost of net debt							(363)
Non-controlling interests							(76)
<b>Adjusted net income - TotalEnergies share</b>							<b>8,977</b>

1 <sup>st</sup> quarter 2022	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	1,439	1,971	228	140	9	-	3,787
Total divestments	1,015	283	27	79	5	-	1,409
Cash flow from operating activities	315	5,768	1,107	898	(471)	-	7,617

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

4 <sup>th</sup> quarter 2021	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	11,634	2,068	24,781	21,854	11	-	60,348
Intersegment sales	1,466	11,875	8,716	155	148	(22,360)	-
Excise taxes	-	-	(238)	(4,812)	-	-	(5,050)
<b>Revenues from sales</b>	<b>13,100</b>	<b>13,943</b>	<b>33,259</b>	<b>17,197</b>	<b>159</b>	<b>(22,360)</b>	<b>55,298</b>
Operating expenses	(11,141)	(5,412)	(32,250)	(16,347)	(374)	22,360	(43,164)
Depreciation, depletion and impairment of tangible assets and mineral interests	(545)	(2,637)	(399)	(307)	(31)	-	(3,919)
<b>Operating income</b>	<b>1,414</b>	<b>5,894</b>	<b>610</b>	<b>543</b>	<b>(246)</b>	-	<b>8,215</b>
Net income (loss) from equity affiliates and other items	1,281	74	228	83	32	-	1,698
Tax on net operating income	(237)	(3,124)	(234)	(164)	75	-	(3,684)
<b>Net operating income</b>	<b>2,458</b>	<b>2,844</b>	<b>604</b>	<b>462</b>	<b>(139)</b>	-	<b>6,229</b>
Net cost of net debt							(326)
Non-controlling interests							(66)
<b>Net income - TotalEnergies share</b>							<b>5,837</b>

4 <sup>th</sup> quarter 2021 (adjustments) <sup>(a)</sup>	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	-	-	-	-	-	-	-
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	-	-	-	-	-	-	-
Operating expenses	(57)	(132)	38	21	-	-	(130)
Depreciation, depletion and impairment of tangible assets and mineral interests	(187)	(418)	-	(36)	-	-	(641)
<b>Operating income <sup>(b)</sup></b>	<b>(244)</b>	<b>(550)</b>	<b>38</b>	<b>(15)</b>	-	-	<b>(771)</b>
Net income (loss) from equity affiliates and other items	(116)	(111)	23	(6)	6	-	(204)
Tax on net operating income	59	(20)	(10)	4	(69)	-	(36)
<b>Net operating income <sup>(b)</sup></b>	<b>(301)</b>	<b>(681)</b>	<b>51</b>	<b>(17)</b>	<b>(63)</b>	-	<b>(1,011)</b>
Net cost of net debt							10
Non-controlling interests							13
<b>Net income - TotalEnergies share</b>							<b>(988)</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

- On operating income

- On net operating income

4 <sup>th</sup> quarter 2021 (adjusted)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	11,634	2,068	24,781	21,854	11	-	60,348
Intersegment sales	1,466	11,875	8,716	155	148	(22,360)	-
Excise taxes	-	-	(238)	(4,812)	-	-	(5,050)
<b>Revenues from sales</b>	<b>13,100</b>	<b>13,943</b>	<b>33,259</b>	<b>17,197</b>	<b>159</b>	<b>(22,360)</b>	<b>55,298</b>
Operating expenses	(11,084)	(5,280)	(32,288)	(16,368)	(374)	22,360	(43,034)
Depreciation, depletion and impairment of tangible assets and mineral interests	(358)	(2,219)	(399)	(271)	(31)	-	(3,278)
<b>Adjusted operating income</b>	<b>1,658</b>	<b>6,444</b>	<b>572</b>	<b>558</b>	<b>(246)</b>	-	<b>8,986</b>
Net income (loss) from equity affiliates and other items	1,397	185	205	89	26	-	1,902
Tax on net operating income	(296)	(3,104)	(224)	(168)	144	-	(3,648)
<b>Adjusted net operating income</b>	<b>2,759</b>	<b>3,525</b>	<b>553</b>	<b>479</b>	<b>(76)</b>	-	<b>7,240</b>
Net cost of net debt							(336)
Non-controlling interests							(79)
<b>Adjusted net income - TotalEnergies share</b>							<b>6,825</b>

4 <sup>th</sup> quarter 2021	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	1,471	2,327	723	643	30	-	5,194
Total divestments	540	357	202	181	2	-	1,282
Cash flow from operating activities	(57)	8,624	2,446	386	222	-	11,621

## INFORMATION BY BUSINESS SEGMENT

### TotalEnergies

(unaudited)

1 <sup>st</sup> quarter 2021	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	5,502	1,514	19,201	17,513	7	-	43,737
Intersegment sales	811	6,578	5,521	78	29	(13,017)	-
Excise taxes	-	-	(405)	(4,699)	-	-	(5,104)
<b>Revenues from sales</b>	<b>6,313</b>	<b>8,092</b>	<b>24,317</b>	<b>12,892</b>	<b>36</b>	<b>(13,017)</b>	<b>38,633</b>
Operating expenses	(5,218)	(3,068)	(22,933)	(12,076)	(167)	13,017	(30,445)
Depreciation, depletion and impairment of tangible assets and mineral interests	(471)	(2,183)	(391)	(255)	(25)	-	(3,325)
<b>Operating income</b>	<b>624</b>	<b>2,841</b>	<b>993</b>	<b>561</b>	<b>(156)</b>	<b>-</b>	<b>4,863</b>
Net income (loss) from equity affiliates and other items	263	270	88	(34)	(28)	-	559
Tax on net operating income	(101)	(1,180)	(280)	(176)	38	-	(1,699)
<b>Net operating income</b>	<b>786</b>	<b>1,931</b>	<b>801</b>	<b>351</b>	<b>(146)</b>	<b>-</b>	<b>3,723</b>
Net cost of net debt							(311)
Non-controlling interests							(68)
<b>Net income - TotalEnergies share</b>							<b>3,344</b>

1 <sup>st</sup> quarter 2021 (adjustments) <sup>(a)</sup>	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	(35)	-	-	-	-	-	(35)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
<b>Revenues from sales</b>	<b>(35)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35)</b>
Operating expenses	(8)	-	745	142	-	-	879
Depreciation, depletion and impairment of tangible assets and mineral interests	(145)	-	-	-	-	-	(145)
<b>Operating income<sup>(b)</sup></b>	<b>(188)</b>	<b>-</b>	<b>745</b>	<b>142</b>	<b>-</b>	<b>-</b>	<b>699</b>
Net income (loss) from equity affiliates and other items	(49)	(46)	6	(35)	(40)	-	(164)
Tax on net operating income	38	2	(193)	(40)	2	-	(191)
<b>Net operating income<sup>(b)</sup></b>	<b>(199)</b>	<b>(44)</b>	<b>558</b>	<b>67</b>	<b>(38)</b>	<b>-</b>	<b>344</b>
Net cost of net debt							6
Non-controlling interests							(9)
<b>Net income - TotalEnergies share</b>							<b>341</b>

<sup>(a)</sup> Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

<sup>(b)</sup> Of which inventory valuation effect

- On operating income

- On net operating income

1 <sup>st</sup> quarter 2021 (adjusted)	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
External sales	5,537	1,514	19,201	17,513	7	-	43,772
Intersegment sales	811	6,578	5,521	78	29	(13,017)	-
Excise taxes	-	-	(405)	(4,699)	-	-	(5,104)
<b>Revenues from sales</b>	<b>6,348</b>	<b>8,092</b>	<b>24,317</b>	<b>12,892</b>	<b>36</b>	<b>(13,017)</b>	<b>38,668</b>
Operating expenses	(5,210)	(3,068)	(23,678)	(12,218)	(167)	13,017	(31,324)
Depreciation, depletion and impairment of tangible assets and mineral interests	(326)	(2,183)	(391)	(255)	(25)	-	(3,180)
<b>Adjusted operating income</b>	<b>812</b>	<b>2,841</b>	<b>248</b>	<b>419</b>	<b>(156)</b>	<b>-</b>	<b>4,164</b>
Net income (loss) from equity affiliates and other items	312	316	82	1	12	-	723
Tax on net operating income	(139)	(1,182)	(87)	(136)	36	-	(1,508)
<b>Adjusted net operating income</b>	<b>985</b>	<b>1,975</b>	<b>243</b>	<b>284</b>	<b>(108)</b>	<b>-</b>	<b>3,379</b>
Net cost of net debt							(317)
Non-controlling interests							(59)
<b>Adjusted net income - TotalEnergies share</b>							<b>3,003</b>

1 <sup>st</sup> quarter 2021	Integrated Gas, Renewables & Power	Exploration & Production	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	3,020	1,365	287	138	26	-	4,836
Total divestments	142	311	116	71	12	-	652
Cash flow from operating activities	780	3,736	996	665	(579)	-	5,598



## Reconciliation of the information by business segment with Consolidated Financial Statements

### TotalEnergies

(unaudited)

1 <sup>st</sup> quarter 2022 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>68,594</b>	<b>12</b>	<b>68,606</b>
Excise taxes	(4,656)	-	(4,656)
Revenues from sales	63,938	12	63,950
Purchases net of inventory variation	(40,762)	1,114	(39,648)
Other operating expenses	(7,409)	(214)	(7,623)
Exploration costs	(136)	(725)	(861)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,148)	(531)	(3,679)
Other income	121	22	143
Other expense	(269)	(2,021)	(2,290)
Financial interest on debt	(462)	-	(462)
Financial income and expense from cash & cash equivalents	59	155	214
Cost of net debt	(403)	155	(248)
Other financial income	119	84	203
Other financial expense	(135)	-	(135)
Net income (loss) from equity affiliates	1,861	(1,818)	43
Income taxes	(4,724)	(80)	(4,804)
<b>Consolidated net income</b>	<b>9,053</b>	<b>(4,002)</b>	<b>5,051</b>
TotalEnergies share	8,977	(4,033)	4,944
Non-controlling interests	76	31	107

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

1 <sup>st</sup> quarter 2021 (M\$)	Adjusted	Adjustments <sup>(a)</sup>	Consolidated statement of income
<b>Sales</b>	<b>43,772</b>	<b>(35)</b>	<b>43,737</b>
Excise taxes	(5,104)	-	(5,104)
Revenues from sales	38,668	(35)	38,633
Purchases net of inventory variation	(24,289)	891	(23,398)
Other operating expenses	(6,868)	(12)	(6,880)
Exploration costs	(167)	-	(167)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,180)	(145)	(3,325)
Other income	416	(58)	358
Other expense	(192)	(467)	(659)
Financial interest on debt	(466)	-	(466)
Financial income and expense from cash & cash equivalents	87	8	95
Cost of net debt	(379)	8	(371)
Other financial income	109	-	109
Other financial expense	(130)	-	(130)
Net income (loss) from equity affiliates	520	361	881
Income taxes	(1,446)	(193)	(1,639)
<b>Consolidated net income</b>	<b>3,062</b>	<b>350</b>	<b>3,412</b>
TotalEnergies share	3,003	341	3,344
Non-controlling interests	59	9	68

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.