

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	3 rd quarter 2020	2 nd quarter 2020	3 rd quarter 2019
Sales	33,142	25,730	48,589
Excise taxes	(5,925)	(4,168)	(6,051)
Revenues from sales	27,217	21,562	42,538
Purchases, net of inventory variation	(16,885)	(12,025)	(27,898)
Other operating expenses	(5,610)	(6,321)	(6,362)
Exploration costs	(139)	(114)	(96)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,493)	(11,593)	(4,173)
Other income	457	362	167
Other expense	(281)	(108)	(559)
Financial interest on debt	(547)	(530)	(598)
Financial income and expense from cash & cash equivalents	89	50	
Cost of net debt	(458)	(480)	(598)
Other financial income	134	419	163
Other financial expense	(165)	(161)	(178)
Net income (loss) from equity affiliates	94	(447)	1,381
Income taxes	(690)	484	(1,540)
Consolidated net income	181	(8,422)	2,845
Group share	202	(8,369)	2,800
Non-controlling interests	(21)	(53)	45
Earnings per share (\$)	0.04	(3.27)	1.05
Fully-diluted earnings per share (\$)	0.04	(3.27)	1.04

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	3 rd quarter 2020	2 nd quarter 2020	3 rd quarter 2019
Consolidated net income	181	(8,422)	2,845
Other comprehensive income			
Actuarial gains and losses	(6)	(356)	5
Change in fair value of investments in equity instruments	221	90	19
Tax effect	-	101	(1)
Currency translation adjustment generated by the parent company	3,663	1,780	(3,520)
Items not potentially reclassifiable to profit and loss	3,878	1,615	(3,497)
Currency translation adjustment	(1,830)	(919)	1,207
Cash flow hedge	363	231	(202)
Variation of foreign currency basis spread	(35)	14	(4)
Share of other comprehensive income of equity affiliates, net amount	(804)	296	73
Other	(7)	-	(6)
Tax effect	(115)	(78)	69
Items potentially reclassifiable to profit and loss	(2,428)	(456)	1,137
Total other comprehensive income (net amount)	1,450	1,159	(2,360)
Comprehensive income	1,631	(7,263)	485
<i>Group share</i>	1,536	(7,253)	462
<i>Non-controlling interests</i>	95	(10)	23

CONSOLIDATED STATEMENT OF INCOME

TOTAL

(unaudited)

(M\$) ^(a)	9 months 2020	9 months 2019
Sales	102,742	151,036
Excise taxes	(15,386)	(18,172)
Revenues from sales	87,356	132,864
Purchases, net of inventory variation	(56,978)	(88,009)
Other operating expenses	(18,875)	(20,165)
Exploration costs	(393)	(554)
Depreciation, depletion and impairment of tangible assets and mineral interests	(18,721)	(11,300)
Other income	1,399	735
Other expense	(809)	(957)
Financial interest on debt	(1,646)	(1,727)
Financial income and expense from cash & cash equivalents	(16)	(70)
Cost of net debt	(1,662)	(1,797)
Other financial income	741	649
Other financial expense	(507)	(561)
Net income (loss) from equity affiliates	379	2,904
Income taxes	(169)	(5,020)
Consolidated net income	(8,239)	8,789
Group share	(8,133)	8,667
Non-controlling interests	(106)	122
Earnings per share (\$)	(3.22)	3.22
Fully-diluted earnings per share (\$)	(3.22)	3.20

(a) Except for per share amounts.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TOTAL

(unaudited)

(M\$)	9 months 2020	9 months 2019
Consolidated net income	(8,239)	8,789
Other comprehensive income		
Actuarial gains and losses	(229)	(54)
Change in fair value of investments in equity instruments	147	126
Tax effect	86	13
Currency translation adjustment generated by the parent company	3,467	(3,994)
Items not potentially reclassifiable to profit and loss	3,471	(3,909)
Currency translation adjustment	(2,770)	1,394
Cash flow hedge	(930)	(575)
Variation of foreign currency basis spread	35	50
Share of other comprehensive income of equity affiliates, net amount	(1,731)	326
Other	(4)	(4)
Tax effect	252	176
Items potentially reclassifiable to profit and loss	(5,148)	1,367
Total other comprehensive income (net amount)	(1,677)	(2,542)
Comprehensive income	(9,916)	6,247
Group share	(9,888)	6,099
Non-controlling interests	(28)	148

CONSOLIDATED BALANCE SHEET

TOTAL

(M\$)	September 30, 2020 <i>(unaudited)</i>	June 30, 2020 <i>(unaudited)</i>	December 31, 2019	September 30, 2019 <i>(unaudited)</i>
ASSETS				
Non-current assets				
Intangible assets, net	33,145	33,114	33,178	31,539
Property, plant and equipment, net	104,355	104,925	116,408	116,900
Equity affiliates : investments and loans	27,386	27,470	27,122	27,172
Other investments	1,822	1,627	1,778	1,738
Non-current financial assets	3,155	2,431	912	767
Deferred income taxes	6,952	7,257	6,216	5,689
Other non-current assets	2,570	2,539	2,415	2,264
Total non-current assets	179,385	179,363	188,029	186,069
Current assets				
Inventories, net	12,373	12,688	17,132	16,226
Accounts receivable, net	12,893	13,481	18,488	18,568
Other current assets	14,637	17,155	17,013	14,925
Current financial assets	6,011	6,570	3,992	3,781
Cash and cash equivalents	30,593	29,727	27,352	27,454
Assets classified as held for sale	1,090	421	1,288	418
Total current assets	77,597	80,042	85,265	81,372
Total assets	256,982	259,405	273,294	267,441
LIABILITIES & SHAREHOLDERS' EQUITY				
Shareholders' equity				
Common shares	8,267	8,159	8,123	8,300
Paid-in surplus and retained earnings	107,632	107,934	121,170	123,805
Currency translation adjustment	(12,275)	(13,265)	(11,503)	(13,297)
Treasury shares	(1,390)	(1,623)	(1,012)	(3,814)
Total shareholders' equity - Group share	102,234	101,205	116,778	114,994
Non-controlling interests	2,177	2,334	2,527	2,319
Total shareholders' equity	104,411	103,539	119,305	117,313
Non-current liabilities				
Deferred income taxes	10,367	10,346	11,858	11,333
Employee benefits	3,719	3,612	3,501	3,273
Provisions and other non-current liabilities	19,351	19,487	20,613	20,903
Non-current financial debt	61,477	61,540	47,773	47,923
Total non-current liabilities	94,914	94,985	83,745	83,432
Current liabilities				
Accounts payable	18,880	19,198	28,394	26,237
Other creditors and accrued liabilities	22,806	24,790	25,749	24,728
Current borrowings	14,980	16,154	14,819	14,631
Other current financial liabilities	196	411	487	769
Liabilities directly associated with the assets classified as held for sale	795	328	795	331
Total current liabilities	57,657	60,881	70,244	66,696
Total liabilities & shareholders' equity	256,982	259,405	273,294	267,441

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	3 rd quarter 2020	2 nd quarter 2020	3 rd quarter 2019
CASH FLOW FROM OPERATING ACTIVITIES			
Consolidated net income	181	(8,422)	2,845
Depreciation, depletion, amortization and impairment	3,634	11,701	4,242
Non-current liabilities, valuation allowances and deferred taxes	(88)	(796)	235
(Gains) losses on disposals of assets	(309)	(131)	(74)
Undistributed affiliates' equity earnings	178	978	(876)
(Increase) decrease in working capital	980	431	1,523
Other changes, net	(225)	(282)	311
Cash flow from operating activities	4,351	3,479	8,206
CASH FLOW USED IN INVESTING ACTIVITIES			
Intangible assets and property, plant and equipment additions	(2,157)	(2,409)	(2,210)
Acquisitions of subsidiaries, net of cash acquired	-	-	(4,385)
Investments in equity affiliates and other securities	(229)	(136)	(258)
Increase in non-current loans	(301)	(733)	(242)
Total expenditures	(2,687)	(3,278)	(7,095)
Proceeds from disposals of intangible assets and property, plant and equipment	363	219	63
Proceeds from disposals of subsidiaries, net of cash sold	4	12	(1)
Proceeds from disposals of non-current investments	77	20	40
Repayment of non-current loans	342	99	162
Total divestments	786	350	264
Cash flow used in investing activities	(1,901)	(2,928)	(6,831)
CASH FLOW USED IN FINANCING ACTIVITIES			
Issuance (repayment) of shares:			
- Parent company shareholders	-	374	1
- Treasury shares	-	(2)	(420)
Dividends paid:			
- Parent company shareholders	(825)	(1,928)	-
- Non-controlling interests	(103)	(76)	(21)
Net issuance (repayment) of perpetual subordinated notes	331	-	-
Payments on perpetual subordinated notes	(22)	(134)	-
Other transactions with non-controlling interests	(75)	(22)	-
Net issuance (repayment) of non-current debt	224	15,430	4,466
Increase (decrease) in current borrowings	(2,343)	(6,604)	(3,209)
Increase (decrease) in current financial assets and liabilities	730	449	(310)
Cash flow from (used in) financing activities	(2,083)	7,487	507
Net increase (decrease) in cash and cash equivalents	367	8,038	1,882
Effect of exchange rates	499	55	(1,151)
Cash and cash equivalents at the beginning of the period	29,727	21,634	26,723
Cash and cash equivalents at the end of the period	30,593	29,727	27,454

CONSOLIDATED STATEMENT OF CASH FLOW

TOTAL

(unaudited)

(M\$)	9 months 2020	9 months 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Consolidated net income	(8,239)	8,789
Depreciation, depletion, amortization and impairment	19,065	11,777
Non-current liabilities, valuation allowances and deferred taxes	(1,545)	614
(Gains) losses on disposals of assets	(649)	(438)
Undistributed affiliates' equity earnings	569	(1,350)
(Increase) decrease in working capital	527	(1,764)
Other changes, net	(599)	458
Cash flow from operating activities	9,129	18,086
CASH FLOW USED IN INVESTING ACTIVITIES		
Intangible assets and property, plant and equipment additions	(6,930)	(7,795)
Acquisitions of subsidiaries, net of cash acquired	(188)	(4,593)
Investments in equity affiliates and other securities	(1,899)	(1,448)
Increase in non-current loans	(1,329)	(742)
Total expenditures	(10,346)	(14,578)
Proceeds from disposals of intangible assets and property, plant and equipment	626	226
Proceeds from disposals of subsidiaries, net of cash sold	158	145
Proceeds from disposals of non-current investments	392	306
Repayment of non-current loans	567	649
Total divestments	1,743	1,326
Cash flow used in investing activities	(8,603)	(13,252)
CASH FLOW USED IN FINANCING ACTIVITIES		
Issuance (repayment) of shares:		
- Parent company shareholders	374	451
- Treasury shares	(611)	(2,190)
Dividends paid:		
- Parent company shareholders	(4,635)	(4,765)
- Non-controlling interests	(179)	(114)
Net issuance (repayment) of perpetual subordinated notes	331	-
Payments on perpetual subordinated notes	(253)	(315)
Other transactions with non-controlling interests	(145)	(150)
Net issuance (repayment) of non-current debt	15,696	8,047
Increase (decrease) in current borrowings	(6,162)	(4,698)
Increase (decrease) in current financial assets and liabilities	(1,816)	(368)
Cash flow from (used in) financing activities	2,600	(4,102)
Net increase (decrease) in cash and cash equivalents	3,126	732
Effect of exchange rates	115	(1,185)
Cash and cash equivalents at the beginning of the period	27,352	27,907
Cash and cash equivalents at the end of the period	30,593	27,454

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

TOTAL

(unaudited)

(M\$)	Common shares issued		Paid-in surplus and retained earnings	Currency translation adjustment	Treasury shares		Shareholders' equity - Group Share	Non-controlling interests	Total shareholders' equity
	Number	Amount			Number	Amount			
As of January 1, 2019	2,640,602,007	8,227	120,569	(11,313)	(32,473,281)	(1,843)	115,640	2,474	118,114
Net income of the first nine months 2019	-	-	8,667	-	-	-	8,667	122	8,789
Other comprehensive income	-	-	(584)	(1,984)	-	-	(2,568)	26	(2,542)
Comprehensive Income	-	-	8,083	(1,984)	-	-	6,099	148	6,247
Dividend	-	-	(5,781)	-	-	-	(5,781)	(114)	(5,895)
Issuance of common shares	26,388,503	73	1,269	-	-	-	1,342	-	1,342
Purchase of treasury shares	-	-	-	-	(40,871,207)	(2,189)	(2,189)	-	(2,189)
Sale of treasury shares ^(a)	-	-	(218)	-	4,278,158	218	-	-	-
Share-based payments	-	-	157	-	-	-	157	-	157
Share cancellation	-	-	-	-	-	-	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	(4)	-	-	-	(4)	-	(4)
Payments on perpetual subordinated notes	-	-	(280)	-	-	-	(280)	-	(280)
Other operations with non-controlling interests	-	-	-	-	-	-	-	(150)	(150)
Other items	-	-	10	-	-	-	10	(39)	(29)
As of September 30, 2019	2,666,990,510	8,300	123,805	(13,297)	(69,066,330)	(3,814)	114,994	2,319	117,313
Net income of the fourth quarter 2019	-	-	2,600	-	-	-	2,600	49	2,649
Other comprehensive income	-	-	(75)	1,794	-	-	1,719	42	1,761
Comprehensive Income	-	-	2,525	1,794	-	-	4,319	91	4,410
Dividend	-	-	(1,949)	-	-	-	(1,949)	(1)	(1,950)
Issuance of common shares	-	1	(4)	-	-	-	(3)	-	(3)
Purchase of treasury shares	-	-	-	-	(11,518,129)	(621)	(621)	-	(621)
Sale of treasury shares ^(a)	-	-	(1)	-	790	1	-	-	-
Share-based payments	-	-	50	-	-	-	50	-	50
Share cancellation	(65,109,435)	(178)	(3,244)	-	65,109,435	3,422	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	-	-	-	-	-	-	-
Payments on perpetual subordinated notes	-	-	(73)	-	-	-	(73)	-	(73)
Other operations with non-controlling interests	-	-	55	-	-	-	55	108	163
Other items	-	-	6	-	-	-	6	10	16
As of December 31, 2019	2,601,881,075	8,123	121,170	(11,503)	(15,474,234)	(1,012)	116,778	2,527	119,305
Net income of the first nine months 2020	-	-	(8,133)	-	-	-	(8,133)	(106)	(8,239)
Other comprehensive income	-	-	(983)	(772)	-	-	(1,755)	78	(1,677)
Comprehensive Income	-	-	(9,116)	(772)	-	-	(9,888)	(28)	(9,916)
Dividend	-	-	(5,829)	-	-	-	(5,829)	(234)	(6,063)
Issuance of common shares	51,242,950	144	1,470	-	-	-	1,614	-	1,614
Purchase of treasury shares	-	-	-	-	(13,236,044)	(611)	(611)	-	(611)
Sale of treasury shares ^(a)	-	-	(233)	-	4,297,502	233	-	-	-
Share-based payments	-	-	144	-	-	-	144	-	144
Share cancellation	-	-	-	-	-	-	-	-	-
Net issuance (repayment) of perpetual subordinated notes	-	-	331	-	-	-	331	-	331
Payments on perpetual subordinated notes	-	-	(227)	-	-	-	(227)	-	(227)
Other operations with non-controlling interests	-	-	(63)	-	-	-	(63)	(82)	(145)
Other items	-	-	(15)	-	-	-	(15)	(6)	(21)
As of September 30, 2020	2,653,124,025	8,267	107,632	(12,275)	(24,412,776)	(1,390)	102,234	2,177	104,411

^(a)Treasury shares related to the restricted stock grants.

INFORMATION BY BUSINESS SEGMENT

TOTAL

(unaudited)

3 rd quarter 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,142	1,995	13,607	16,397	1	-	33,142
Intersegment sales	4,248	480	4,167	63	24	(8,982)	-
Excise taxes	-	-	(658)	(5,267)	-	-	(5,925)
Revenues from sales	5,390	2,475	17,116	11,193	25	(8,982)	27,217
Operating expenses	(2,435)	(1,880)	(16,799)	(10,301)	(201)	8,982	(22,634)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,187)	(342)	(678)	(270)	(16)	-	(3,493)
Operating income	768	253	(361)	622	(192)	-	1,090
Net income (loss) from equity affiliates and other items	251	225	(247)	14	(4)	-	239
Tax on net operating income	(243)	(266)	(51)	(187)	3	-	(744)
Net operating income	776	212	(659)	449	(193)	-	585
Net cost of net debt							(404)
Non-controlling interests							21
Net income - group share							202

3 rd quarter 2020 (adjustments) ^(a)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	-	33	-	-	-	-	33
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	33	-	-	-	-	33
Operating expenses	(51)	(49)	(48)	(6)	-	-	(154)
Depreciation, depletion and impairment of tangible assets and mineral interests	-	-	(290)	-	-	-	(290)
Operating income^(b)	(51)	(16)	(338)	(6)	-	-	(411)
Net income (loss) from equity affiliates and other items	8	(64)	(215)	(6)	-	-	(277)
Tax on net operating income	18	7	(18)	-	-	-	7
Net operating income^(b)	(25)	(73)	(571)	(12)	-	-	(681)
Net cost of net debt							29
Non-controlling interests							6
Net income - group share							(646)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

3 rd quarter 2020 (adjusted)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,142	1,962	13,607	16,397	1	-	33,109
Intersegment sales	4,248	480	4,167	63	24	(8,982)	-
Excise taxes	-	-	(658)	(5,267)	-	-	(5,925)
Revenues from sales	5,390	2,442	17,116	11,193	25	(8,982)	27,184
Operating expenses	(2,384)	(1,831)	(16,751)	(10,295)	(201)	8,982	(22,480)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,187)	(342)	(388)	(270)	(16)	-	(3,203)
Adjusted operating income	819	269	(23)	628	(192)	-	1,501
Net income (loss) from equity affiliates and other items	243	289	(32)	20	(4)	-	516
Tax on net operating income	(261)	(273)	(33)	(187)	3	-	(751)
Adjusted net operating income	801	285	(88)	461	(193)	-	1,266
Net cost of net debt							(433)
Non-controlling interests							15
Adjusted net income - group share							848

3 rd quarter 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	1,291	874	317	185	20	-	2,687
Total divestments	362	380	17	25	2	-	786
Cash flow from operating activities	2,043	654	1,027	1,033	(406)	-	4,351

INFORMATION BY BUSINESS SEGMENT

TOTAL

(unaudited)

2 nd quarter 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	992	3,313	9,433	11,986	6	-	25,730
Intersegment sales	3,097	301	2,956	107	31	(6,492)	-
Excise taxes	-	-	(469)	(3,699)	-	-	(4,168)
Revenues from sales	4,089	3,614	11,920	8,394	37	(6,492)	21,562
Operating expenses	(2,405)	(3,406)	(10,895)	(7,931)	(315)	6,492	(18,460)
Depreciation, depletion and impairment of tangible assets and mineral interests	(9,667)	(1,282)	(393)	(229)	(22)	-	(11,593)
Operating income	(7,983)	(1,074)	632	234	(300)	-	(8,491)
Net income (loss) from equity affiliates and other items	17	21	(35)	22	40	-	65
Tax on net operating income	398	322	(132)	(127)	(26)	-	435
Net operating income	(7,568)	(731)	465	129	(286)	-	(7,991)
Net cost of net debt							(431)
Non-controlling interests							53
Net income - group share							(8,369)

2 nd quarter 2020 (adjustments) ^(a)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	-	(18)	-	-	-	-	(18)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(18)	-	-	-	-	(18)
Operating expenses	(27)	(199)	(48)	5	(36)	-	(305)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,338)	(953)	-	-	-	-	(8,291)
Operating income^(b)	(7,365)	(1,170)	(48)	5	(36)	-	(8,614)
Net income (loss) from equity affiliates and other items	(57)	(217)	(63)	(5)	-	-	(342)
Tax on net operating income	63	330	1	-	12	-	406
Net operating income^(b)	(7,359)	(1,057)	(110)	-	(24)	-	(8,550)
Net cost of net debt							33
Non-controlling interests							22
Net income - group share							(8,495)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

2 nd quarter 2020 (adjusted)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	992	3,331	9,433	11,986	6	-	25,748
Intersegment sales	3,097	301	2,956	107	31	(6,492)	-
Excise taxes	-	-	(469)	(3,699)	-	-	(4,168)
Revenues from sales	4,089	3,632	11,920	8,394	37	(6,492)	21,580
Operating expenses	(2,378)	(3,207)	(10,847)	(7,936)	(279)	6,492	(18,155)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,329)	(329)	(393)	(229)	(22)	-	(3,302)
Adjusted operating income	(618)	96	680	229	(264)	-	123
Net income (loss) from equity affiliates and other items	74	238	28	27	40	-	407
Tax on net operating income	335	(8)	(133)	(127)	(38)	-	29
Adjusted net operating income	(209)	326	575	129	(262)	-	559
Net cost of net debt							(464)
Non-controlling interests							31
Adjusted net income - group share							126

2 nd quarter 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	1,606	1,170	307	174	21	-	3,278
Total divestments	204	89	22	26	9	-	350
Cash flow from operating activities	910	1,389	1,080	819	(719)	-	3,479

INFORMATION BY BUSINESS SEGMENT

TOTAL

(unaudited)

3 rd quarter 2019	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,631	3,667	21,338	21,951	2	-	48,589
Intersegment sales	7,761	573	8,341	155	15	(16,845)	-
Excise taxes	-	-	(713)	(5,338)	-	-	(6,051)
Revenues from sales	9,392	4,240	28,966	16,768	17	(16,845)	42,538
Operating expenses	(3,999)	(3,558)	(27,518)	(15,963)	(163)	16,845	(34,356)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,136)	(361)	(413)	(247)	(16)	-	(4,173)
Operating income	2,257	321	1,035	558	(162)	-	4,009
Net income (loss) from equity affiliates and other items	77	898	5	(15)	9	-	974
Tax on net operating income	(1,094)	(222)	(221)	(164)	70	-	(1,631)
Net operating income	1,240	997	819	379	(83)	-	3,352
Net cost of net debt							(507)
Non-controlling interests							(45)
Net income - group share							2,800

3 rd quarter 2019 (adjustments) ^(a)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	-	12	-	-	-	-	12
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	12	-	-	-	-	12
Operating expenses	(100)	(41)	(96)	22	-	-	(215)
Depreciation, depletion and impairment of tangible assets and mineral interests	(153)	(9)	(22)	(2)	-	-	(186)
Operating income^(b)	(253)	(38)	(118)	20	-	-	(389)
Net income (loss) from equity affiliates and other items	(90)	599	(23)	(53)	-	-	433
Tax on net operating income	(151)	(138)	8	(1)	-	-	(282)
Net operating income^(b)	(494)	423	(133)	(34)	-	-	(238)
Net cost of net debt							(4)
Non-controlling interests							25
Net income - group share							(217)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

3 rd quarter 2019 (adjusted)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	1,631	3,655	21,338	21,951	2	-	48,577
Intersegment sales	7,761	573	8,341	155	15	(16,845)	-
Excise taxes	-	-	(713)	(5,338)	-	-	(6,051)
Revenues from sales	9,392	4,228	28,966	16,768	17	(16,845)	42,526
Operating expenses	(3,899)	(3,517)	(27,422)	(15,985)	(163)	16,845	(34,141)
Depreciation, depletion and impairment of tangible assets and mineral interests	(2,983)	(352)	(391)	(245)	(16)	-	(3,987)
Adjusted operating income	2,510	359	1,153	538	(162)	-	4,398
Net income (loss) from equity affiliates and other items	167	299	28	38	9	-	541
Tax on net operating income	(943)	(84)	(229)	(163)	70	-	(1,349)
Adjusted net operating income	1,734	574	952	413	(83)	-	3,590
Net cost of net debt							(503)
Non-controlling interests							(70)
Adjusted net income - group share							3,017

3 rd quarter 2019	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	2,077	4,331	386	276	25	-	7,095
Total divestments	23	192	14	30	5	-	264
Cash flow from operating activities	5,007	401	1,575	1,483	(260)	-	8,206

INFORMATION BY BUSINESS SEGMENT

TOTAL

(unaudited)

9 months 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	3,716	10,398	41,563	47,058	7	-	102,742
Intersegment sales	12,909	1,375	13,218	259	83	(27,844)	-
Excise taxes	-	-	(1,777)	(13,609)	-	-	(15,386)
Revenues from sales	16,625	11,773	53,004	33,708	90	(27,844)	87,356
Operating expenses	(8,483)	(10,278)	(52,535)	(32,031)	(763)	27,844	(76,246)
Depreciation, depletion and impairment of tangible assets and mineral interests	(14,498)	(1,958)	(1,466)	(743)	(56)	-	(18,721)
Operating income	(6,356)	(463)	(997)	934	(729)	-	(7,611)
Net income (loss) from equity affiliates and other items	691	645	(339)	46	160	-	1,203
Tax on net operating income	(299)	64	152	(346)	5	-	(424)
Net operating income	(5,964)	246	(1,184)	634	(564)	-	(6,832)
Net cost of net debt							(1,407)
Non-controlling interests							106
Net income - group share							(8,133)

9 months 2020 (adjustments) ^(a)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	-	17	-	-	-	-	17
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	17	-	-	-	-	17
Operating expenses	(88)	(367)	(1,685)	(347)	(91)	-	(2,578)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,338)	(953)	(290)	-	-	-	(8,581)
Operating income^(b)	(7,426)	(1,303)	(1,975)	(347)	(91)	-	(11,142)
Net income (loss) from equity affiliates and other items	79	(356)	(486)	(11)	-	-	(774)
Tax on net operating income	88	381	408	100	12	-	989
Net operating income^(b)	(7,259)	(1,278)	(2,053)	(258)	(79)	-	(10,927)
Net cost of net debt							(39)
Non-controlling interests							78
Net income - group share							(10,888)

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income

- On net operating income

9 months 2020 (adjusted)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	3,716	10,381	41,563	47,058	7	-	102,725
Intersegment sales	12,909	1,375	13,218	259	83	(27,844)	-
Excise taxes	-	-	(1,777)	(13,609)	-	-	(15,386)
Revenues from sales	16,625	11,756	53,004	33,708	90	(27,844)	87,339
Operating expenses	(8,395)	(9,911)	(50,850)	(31,684)	(672)	27,844	(73,668)
Depreciation, depletion and impairment of tangible assets and mineral interests	(7,160)	(1,005)	(1,176)	(743)	(56)	-	(10,140)
Adjusted operating income	1,070	840	978	1,281	(638)	-	3,531
Net income (loss) from equity affiliates and other items	612	1,001	147	57	160	-	1,977
Tax on net operating income	(387)	(317)	(256)	(446)	(7)	-	(1,413)
Adjusted net operating income	1,295	1,524	869	892	(485)	-	4,095
Net cost of net debt							(1,368)
Non-controlling interests							28
Adjusted net income - group share							2,755

9 months 2020	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	4,556	4,335	850	519	86	-	10,346
Total divestments	687	813	118	97	28	-	1,743
Cash flow from operating activities	6,876	1,554	924	1,453	(1,678)	-	9,129

INFORMATION BY BUSINESS SEGMENT

TOTAL

(unaudited)

9 months 2019	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	5,698	13,875	65,558	65,901	4	-	151,036
Intersegment sales	23,063	1,832	24,651	456	78	(50,080)	-
Excise taxes	-	-	(2,250)	(15,922)	-	-	(18,172)
Revenues from sales	28,761	15,707	87,959	50,435	82	(50,080)	132,864
Operating expenses	(12,233)	(13,845)	(84,020)	(48,141)	(569)	50,080	(108,728)
Depreciation, depletion and impairment of tangible assets and mineral interests	(8,352)	(1,004)	(1,176)	(717)	(51)	-	(11,300)
Operating income	8,176	858	2,763	1,577	(538)	-	12,836
Net income (loss) from equity affiliates and other items	444	1,939	265	86	36	-	2,770
Tax on net operating income	(3,679)	(845)	(467)	(498)	194	-	(5,295)
Net operating income	4,941	1,952	2,561	1,165	(308)	-	10,311
Net cost of net debt							(1,522)
Non-controlling interests							(122)
Net income - group share							8,667

9 months 2019 (adjustments) ^(a)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	-	(74)	-	-	-	-	(74)
Intersegment sales	-	-	-	-	-	-	-
Excise taxes	-	-	-	-	-	-	-
Revenues from sales	-	(74)	-	-	-	-	(74)
Operating expenses	(100)	(153)	353	62	-	-	162
Depreciation, depletion and impairment of tangible assets and mineral interests	(196)	(20)	(32)	(2)	-	-	(250)
Operating income^(b)	(296)	(247)	321	60	-	-	(162)
Net income (loss) from equity affiliates and other items	(90)	1,012	(70)	(60)	-	-	792
Tax on net operating income	(151)	(408)	(113)	(14)	-	-	(686)
Net operating income^(b)	(537)	357	138	(14)	-	-	(56)
Net cost of net debt							(12)
Non-controlling interests							72
Net income - group share							4

^(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

^(b) Of which inventory valuation effect

- On operating income	-	-	392	65	-	-	-
- On net operating income	-	-	254	46	-	-	-

9 months 2019 (adjusted)	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Non-Group sales	5,698	13,949	65,558	65,901	4	-	151,110
Intersegment sales	23,063	1,832	24,651	456	78	(50,080)	-
Excise taxes	-	-	(2,250)	(15,922)	-	-	(18,172)
Revenues from sales	28,761	15,781	87,959	50,435	82	(50,080)	132,938
Operating expenses	(12,133)	(13,692)	(84,373)	(48,203)	(569)	50,080	(108,890)
Depreciation, depletion and impairment of tangible assets and mineral interests	(8,156)	(984)	(1,144)	(715)	(51)	-	(11,050)
Adjusted operating income	8,472	1,105	2,442	1,517	(538)	-	12,998
Net income (loss) from equity affiliates and other items	534	927	335	146	36	-	1,978
Tax on net operating income	(3,528)	(437)	(354)	(484)	194	-	(4,609)
Adjusted net operating income	5,478	1,595	2,423	1,179	(308)	-	10,367
Net cost of net debt							(1,510)
Non-controlling interests							(194)
Adjusted net income - group share							8,663

9 months 2019	Exploration & Production	Integrated Gas, Renewables & Power	Refining & Chemicals	Marketing & Services	Corporate	Intercompany	Total
(M\$)							
Total expenditures	6,359	6,306	1,034	803	76	-	14,578
Total divestments	112	766	253	187	8	-	1,326
Cash flow from operating activities	12,711	1,934	2,695	2,326	(1,580)	-	18,086

Reconciliation of the information by business segment with Consolidated Financial Statements

TOTAL

(unaudited)

3 rd quarter 2020 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	33,109	33	33,142
Excise taxes	(5,925)	-	(5,925)
Revenues from sales	27,184	33	27,217
Purchases net of inventory variation	(16,942)	57	(16,885)
Other operating expenses	(5,399)	(211)	(5,610)
Exploration costs	(139)	-	(139)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,203)	(290)	(3,493)
Other income	310	147	457
Other expense	(115)	(166)	(281)
Financial interest on debt	(549)	2	(547)
Financial income and expense from cash & cash equivalents	49	40	89
Cost of net debt	(500)	42	(458)
Other financial income	134	-	134
Other financial expense	(165)	-	(165)
Net income (loss) from equity affiliates	352	(258)	94
Income taxes	(684)	(6)	(690)
Consolidated net income	833	(652)	181
Group share	848	(646)	202
Non-controlling interests	(15)	(6)	(21)

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

3 rd quarter 2019 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	48,577	12	48,589
Excise taxes	(6,051)	-	(6,051)
Revenues from sales	42,526	12	42,538
Purchases net of inventory variation	(27,805)	(93)	(27,898)
Other operating expenses	(6,240)	(122)	(6,362)
Exploration costs	(96)	-	(96)
Depreciation, depletion and impairment of tangible assets and mineral interests	(3,987)	(186)	(4,173)
Other income	167	-	167
Other expense	(132)	(427)	(559)
Financial interest on debt	(594)	(4)	(598)
Financial income and expense from cash & cash equivalents	-	-	-
Cost of net debt	(594)	(4)	(598)
Other financial income	163	-	163
Other financial expense	(178)	-	(178)
Net income (loss) from equity affiliates	521	860	1,381
Income taxes	(1,258)	(282)	(1,540)
Consolidated net income	3,087	(242)	2,845
Group share	3,017	(217)	2,800
Non-controlling interests	70	(25)	45

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

Reconciliation of the information by business segment with Consolidated Financial Statements

TOTAL

(unaudited)

9 months 2020 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	102,725	17	102,742
Excise taxes	(15,386)	-	(15,386)
Revenues from sales	87,339	17	87,356
Purchases net of inventory variation	(54,891)	(2,087)	(56,978)
Other operating expenses	(18,384)	(491)	(18,875)
Exploration costs	(393)	-	(393)
Depreciation, depletion and impairment of tangible assets and mineral interests	(10,140)	(8,581)	(18,721)
Other income	1,130	269	1,399
Other expense	(409)	(400)	(809)
Financial interest on debt	(1,643)	(3)	(1,646)
Financial income and expense from cash & cash equivalents	36	(52)	(16)
Cost of net debt	(1,607)	(55)	(1,662)
Other financial income	741	-	741
Other financial expense	(506)	(1)	(507)
Net income (loss) from equity affiliates	1,021	(642)	379
Income taxes	(1,174)	1,005	(169)
Consolidated net income	2,727	(10,966)	(8,239)
Group share	2,755	(10,888)	(8,133)
Non-controlling interests	(28)	(78)	(106)

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.

9 months 2019 (M\$)	Adjusted	Adjustments ^(a)	Consolidated statement of income
Sales	151,110	(74)	151,036
Excise taxes	(18,172)	-	(18,172)
Revenues from sales	132,938	(74)	132,864
Purchases net of inventory variation	(88,338)	329	(88,009)
Other operating expenses	(19,998)	(167)	(20,165)
Exploration costs	(554)	-	(554)
Depreciation, depletion and impairment of tangible assets and mineral interests	(11,050)	(250)	(11,300)
Other income	620	115	735
Other expense	(322)	(635)	(957)
Financial interest on debt	(1,715)	(12)	(1,727)
Financial income and expense from cash & cash equivalents	(70)	-	(70)
Cost of net debt	(1,785)	(12)	(1,797)
Other financial income	649	-	649
Other financial expense	(561)	-	(561)
Net income (loss) from equity affiliates	1,592	1,312	2,904
Income taxes	(4,334)	(686)	(5,020)
Consolidated net income	8,857	(68)	8,789
Group share	8,663	4	8,667
Non-controlling interests	194	(72)	122

(a) Adjustments include special items, inventory valuation effect and the effect of changes in fair value.